## AFFORDABLE HOUSING FUND - 2022 APPLICATIONS RECEIVED CITY OF MADISON COMMUNITY DEVELOPMENT DIVISION

AHF-Tax Credit 2022 Applications	Monday, July 18, 2022					
					TOTAL	
				\$ AMT.	AFFORDABLE	TOTAL#
DEVELOPER	SITE	ADDRESS	TARGET POPULATION	REQUESTED	UNITS	UNITS
1 Gorman & Company	Washington Avenue Lofts	3100 E Washington Avenue	Family (9%)	\$2,480,000	62	73
Movin' Out & Housing Initiatives*	71 Scattered Site Rehab + 8-unit New Construction	Scattered Site	Family (4%)	\$2,960,000	79	79
3 MSP Real Estate	The North End WITHDRAWN	709 Northport Drive	Family (4% + 4%)	\$3,392,000	106	125
Northpointe Development & Dreamlane Real Estate Group	Merchant Place Apartments	6706-6714 Odana Road	Family (4 + 4%)	\$2,500,000	75	124
5 St. John's Church/ULI	St. John's Lutheran Church Redevelopment	322 E Washington Avenue	Family (4 + 4%)	\$3,500,000	108	130
Wisconsin Housing 6 Preservation Corp.**	Gardner Bakery	3401 E Washington Avenue	Family/Senior (4%)	\$3,000,000	161	245
TOTAL				\$17,832,000	591	776

Source: City of Madison

<sup>\*</sup> Includes full City & County gap request

<sup>\*\*</sup>Full City request including TIF = \$5,350,000