

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Library For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 18,849,564	\$ 18,849,564	\$ 18,849,564	\$ -
Intergovernmental	1,478,392	1,503,676	1,550,831	47,155
Public charges for services	803,068	803,068	742,669	(60,399)
Miscellaneous	240,907	343,359	455,838	112,479
Total Revenues	<u>\$ 21,371,931</u>	<u>\$ 21,499,667</u>	<u>\$ 21,598,902</u>	<u>\$ 99,235</u>
EXPENDITURES				
Current				
Culture and recreation				
Salaries	\$ 10,734,380	\$ 10,369,397	\$ 10,041,372	\$ 328,025
Benefits	2,947,470	3,230,154	3,217,373	12,781
Supplies	827,238	1,132,274	952,304	179,970
Purchased services	4,041,321	4,220,246	3,888,320	331,926
Inter departmental charges	131,022	131,022	157,294	(26,272)
Other	(250,000)	(501,015)	-	(501,015)
Total Culture and Recreation	<u>\$ 18,431,431</u>	<u>\$ 18,582,078</u>	<u>\$ 18,256,663</u>	<u>\$ 325,415</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 2,940,500</u>	<u>\$ 2,917,589</u>	<u>\$ 3,342,239</u>	<u>\$ 424,650</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 15,000	\$ 15,000	\$ 21,000	6,000
Transfers out	(2,955,500)	(2,955,500)	(2,885,756)	69,744
Total Other Financing Sources (Uses)	<u>\$ (2,940,500)</u>	<u>\$ (2,940,500)</u>	<u>\$ (2,864,756)</u>	<u>\$ 75,744</u>
Net Change in Fund Balance	\$ -	\$ (22,911)	\$ 477,483	\$ 500,394
Fund Balances, Beginning of Year	<u>2,242,244</u>	<u>2,242,244</u>	<u>2,242,244</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 2,242,244</u>	<u>\$ 2,219,333</u>	<u>\$ 2,719,727</u>	<u>\$ 500,394</u>