

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual - Community Development Block Grant
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 8,155,694	\$ 8,155,694	\$ 7,551,039	\$ (604,655)
Public charges for services	1,385,157	1,805,157	686,714	(1,118,443)
Investment income	183,400	198,400	182,498	(15,902)
Miscellaneous	-	-	2,500	2,500
Total Revenues	<u>\$ 9,724,251</u>	<u>\$ 10,159,251</u>	<u>\$ 8,422,751</u>	<u>\$ (1,736,500)</u>
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 922,665	\$ 922,665	\$ 506,378	\$ 416,287
Benefits	186,756	186,756	147,607	39,149
Supplies	57,650	57,650	37,585	20,065
Purchased services	8,998,033	8,998,033	8,317,494	680,539
Inter departmental charges	41,496	41,496	41,500	(4)
Total Planning and Development	<u>\$ 10,206,600</u>	<u>\$ 10,206,600</u>	<u>\$ 9,050,564</u>	<u>\$ 1,156,036</u>
Total Expenditures	<u>\$ 10,206,600</u>	<u>\$ 10,206,600</u>	<u>\$ 9,050,564</u>	<u>\$ 1,156,036</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (482,349)</u>	<u>\$ (47,349)</u>	<u>\$ (627,813)</u>	<u>\$ (580,464)</u>
OTHER FINANCING USES				
Transfers out	<u>(11,711)</u>	<u>(11,711)</u>	<u>(11,736)</u>	<u>(25)</u>
Net Change in Fund Balance	\$ (494,060)	\$ (59,060)	\$ (639,549)	\$ (580,489)
Fund Balances, Beginning of Year	<u>25,164,504</u>	<u>25,164,504</u>	<u>25,164,504</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ 24,670,444</u></u>	<u><u>\$ 25,105,444</u></u>	<u><u>\$ 24,524,955</u></u>	<u><u>\$ (580,489)</u></u>