

Insurance

Agency Overview

Agency Mission

The mission of the Insurance Fund is to protect the assets of the City through the purchase of insurance and the utilization of other risk management techniques such as loss control, risk transfer, and avoidance.

Agency Overview

The Insurance Fund is one of the City's three Internal Service Funds and is overseen by Risk Management in the Finance Department. Through this fund the City purchases insurance and implements other risk management techniques to protect the assets of the City. The goal of the Insurance Fund is to provide a cost-effective manner of protecting the assets of the City. The Insurance Fund advances this goal through risk transfer, where the City shifts exposure/risk to another entity either through purchase of insurance or in a contract. If neither of those techniques are possible or reasonable, risk avoidance or loss control techniques (i.e., training and other programs designed to mitigate risk) may be used.

2022 Budget Highlights

The 2022 Adopted Budget:

- Increases funding for general liability insurance, property, and other insurance premiums (Increase: \$96,000)
- Decreases funding added to reserves (Reduction: \$67,000)
- Includes a projected rate decrease for agencies based on anticipated claims. The decrease has been allocated to agency budgets (Reduction: \$100,000)

Insurance

Function: Internal Services

Service Overview

Service: Insurance

Citywide Element: Effective Government

Service Description

This service purchases insurance and implements other risk management techniques to protect the assets of the City. Protection of City assets is accomplished by minimizing the City's exposure/risk by purchasing insurance or through a contract. If neither option is possible or reasonable, risk avoidance and loss control techniques (i.e., training and other programs designed to mitigate risk) may be used.

Major Budget Changes

- Agency charges were decreased by \$100,000 based on projected claims and the current status of the Insurance Fund.

Activities Performed by this Service

- Insurance premiums: Payment of City property and liability premiums.

Service Budget by Account Type

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Revenue	(448,440)	(342,000)	(308,100)	(332,000)	(332,000)	(332,000)
Personnel	306,850	448,003	248,003	454,635	457,191	459,276
Non-Personnel	3,491,589	2,743,999	2,910,099	2,627,365	2,624,809	2,622,724
TOTAL	\$ 3,350,000	\$ 2,850,002	\$ 2,850,002	\$ 2,750,000	\$ 2,750,000	\$ 2,750,000

Agency Billings

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Agency Charges	(3,350,000)	(2,850,002)	(2,850,002)	(2,750,000)	(2,750,000)	(2,750,000)
TOTAL	\$ (3,350,000)	\$ (2,850,002)	\$ (2,850,002)	\$ (2,750,000)	\$ (2,750,000)	\$ (2,750,000)

Insurance

Function: Internal Services

Line Item Detail

Agency Primary Fund: Insurance

Charges for Service

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
License Bond	(225)	(10,000)	(1,000)	-	-	-
TOTAL	\$ (225)	\$ (10,000)	\$ (1,000)	\$ -	\$ -	\$ -

Investments & Contributions

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Interest	(11,561)	(12,000)	(6,000)	(12,000)	(12,000)	(12,000)
Dividend	(154,905)	(120,000)	(121,100)	(120,000)	(120,000)	(120,000)
TOTAL	\$ (166,466)	\$ (132,000)	\$ (127,100)	\$ (132,000)	\$ (132,000)	\$ (132,000)

Misc Revenue

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Insurance Recoveries	(280,752)	(200,000)	(180,000)	(200,000)	(200,000)	(200,000)
TOTAL	\$ (280,752)	\$ (200,000)	\$ (180,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)

Transfer In

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Transfer In From Grants	(997)	-	-	-	-	-
TOTAL	\$ (997)	\$ -	\$ -	\$ -	\$ -	\$ -

Salaries

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Permanent Wages	176,559	177,053	177,053	183,124	183,124	184,955
Pending Personnel	-	8,000	8,000	8,000	10,090	10,090
Compensated Absence	20,929	-	-	-	-	-
Hourly Wages	3,135	-	-	-	-	-
TOTAL	\$ 200,623	\$ 185,053	\$ 185,053	\$ 191,124	\$ 193,214	\$ 195,045

Benefits

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Health Insurance Benefit	33,632	36,602	36,602	36,602	37,652	37,652
Wage Insurance Benefit	583	623	623	535	535	535
WRS	11,925	11,952	11,952	12,362	11,904	12,022
FICA Medicare Benefits	13,048	13,048	13,048	13,287	13,161	13,297
Post Employment Health Plans	740	725	725	725	725	725
Other Post Emplmnt Benefit	49,864	-	-	-	-	-
Loss Runs	-	200,000	-	200,000	200,000	200,000
Pension Expense	(3,565)	-	-	-	-	-
TOTAL	\$ 106,228	\$ 262,950	\$ 62,950	\$ 263,511	\$ 263,977	\$ 264,231

Supplies

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Office Supplies	120	2,250	2,250	2,250	2,250	2,250
Hardware Supplies	662	-	-	-	-	-
Work Supplies	954	8,000	8,000	8,000	8,000	8,000
TOTAL	\$ 1,735	\$ 10,250	\$ 10,250	\$ 10,250	\$ 10,250	\$ 10,250

Insurance

Function: Internal Services

Line Item Detail

Agency Primary Fund: Insurance

Purchased Services

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Telephone	116	250	250	250	250	250
Cellular Telephone	117	130	130	130	130	130
Conferences & Training	-	1,000	1,000	1,000	1,000	1,000
Memberships	(139)	1,000	1,000	1,000	1,000	1,000
Medical Services	-	7,500	7,500	7,500	7,500	7,500
Audit Services	1,000	-	-	-	-	-
Consulting Services	2,413	8,000	8,000	8,000	8,000	8,000
Other Services & Expenses	4,030	4,000	4,000	4,000	4,000	4,000
General Liability Insurance	727,042	870,000	791,805	885,000	885,000	885,000
Property Insurance	660,752	733,125	734,395	803,000	803,000	803,000
Other Insurance	71,674	87,000	95,000	98,000	98,000	98,000
Insurance Claims	514,902	950,000	950,000	800,000	800,000	800,000
TOTAL	\$ 1,981,907	\$ 2,662,005	\$ 2,593,080	\$ 2,607,880	\$ 2,607,880	\$ 2,607,880

Debt & Other Financing

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Fund Balance Generated	1,207,370	71,744	6,769	9,235	6,679	4,594
TOTAL	\$ 1,207,370	\$ 71,744	\$ 6,769	\$ 9,235	\$ 6,679	\$ 4,594

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Line Item Detail

Agency Primary Fund: Insurance

Inter-Departmental Billings

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
ID Billing To Assessor	(9,355)	(16,429)	(16,429)	(24,307)	(24,307)	(24,307)
ID Billing To Attorney	(6,288)	(5,223)	(5,223)	(1,519)	(1,519)	(1,519)
ID Billing To Civil Rights	(5,028)	(5,708)	(5,708)	(6,572)	(6,572)	(6,572)
ID Billing To Clerk	(4,302)	(5,373)	(5,373)	(8,284)	(8,284)	(8,284)
ID Billing To Common Council	(9,512)	(1,417)	(1,417)	(10,387)	(10,387)	(10,387)
ID Billing To Finance	(9,210)	(7,384)	(7,384)	(2,148)	(2,148)	(2,148)
ID Billing To Human Resources	(11,052)	(17,560)	(17,560)	(43,150)	(43,150)	(43,150)
ID Billing To Information Tec	(14,906)	(12,797)	(12,797)	(6,386)	(6,386)	(6,386)
ID Billing To Mayor	(2,597)	(2,435)	(2,435)	(708)	(708)	(708)
ID Billing To Municipal Court	(1,279)	(1,051)	(1,051)	(306)	(306)	(306)
ID Billing To EAP	(849)	(684)	(684)	(217)	(217)	(217)
ID Billing To Fire	(201,575)	(178,853)	(178,853)	(182,428)	(182,428)	(182,428)
ID Billing To Police	(1,508,078)	(1,064,887)	(1,064,887)	(796,531)	(796,531)	(796,531)
ID Billing To Engineering	(81,057)	(71,579)	(71,579)	(152,905)	(152,905)	(152,905)
ID Billing To Fleet Services	(27,642)	(46,050)	(46,050)	(53,160)	(53,160)	(53,160)
ID Billing To Landfill	-	-	-	(756)	(756)	(756)
ID Billing To Public Works	(925)	(834)	(834)	(242)	(242)	(242)
ID Billing To Streets	(131,372)	(170,181)	(170,181)	(305,569)	(305,569)	(305,569)
ID Billing To Traffic Eng	(33,291)	(38,902)	(38,902)	(39,514)	(39,514)	(39,514)
ID Billing To Library	(109,696)	(102,996)	(102,996)	(97,932)	(97,932)	(97,932)
ID Billing To Parks	(154,048)	(144,675)	(144,675)	(208,391)	(208,391)	(208,391)
ID Billing To Bldg Inspection	(124,523)	(233,446)	(233,446)	(140,392)	(140,392)	(140,392)
ID Billing To Community Dev	(45,921)	(38,384)	(38,384)	(17,396)	(17,396)	(17,396)
ID Billing To Economic Dev	(6,526)	(3,746)	(3,746)	(1,930)	(1,930)	(1,930)
ID Billing To Office Of Dir Pl	(1,655)	(1,403)	(1,403)	(408)	(408)	(408)
ID Billing To Planning	(6,909)	(7,788)	(7,788)	(2,430)	(2,430)	(2,430)
ID Billing To Monona Terrace	(135,008)	(112,874)	(112,874)	(115,622)	(115,622)	(115,622)
ID Billing To Golf Courses	(11,498)	(9,430)	(9,430)	(8,000)	(8,000)	(8,000)
ID Billing To Parking	(144,381)	(100,979)	(100,979)	(119,040)	(119,040)	(119,040)
ID Billing To Sewer	(88,611)	(81,292)	(81,292)	(28,080)	(28,080)	(28,080)
ID Billing To Stormwater	(35,390)	(5,836)	(5,836)	(12,332)	(12,332)	(12,332)
ID Billing To Transit	(170,881)	(144,915)	(144,915)	(116,966)	(116,966)	(116,966)
ID Billing To Water	(193,517)	(158,869)	(158,869)	(135,789)	(135,789)	(135,789)
ID Billing To CDA Management	(63,118)	(56,022)	(56,022)	(110,203)	(110,203)	(110,203)
TOTAL	\$ (3,350,000)	\$ (2,850,002)	\$ (2,850,002)	\$ (2,750,000)	\$ (2,750,000)	\$ (2,750,000)

Transfer Out

	2020 Actual	2021 Adopted	2021 Projected	2022 Request	2022 Executive	2022 Adopted
Transfer Out To General	121,860	-	168,996	-	-	-
Transfer Out To Other Restricted	262	-	-	-	-	-
Transfer Out To Capital	34,911	-	9,475	-	-	-
Transfer Out To Sewer	16,095	-	-	-	-	-
Transfer Out To Stormwater	15,308	-	-	-	-	-
Transfer Out To Parking	9,400	-	8,940	-	-	-
Transfer Out To Cnvt Center	-	-	9,227	-	-	-
Transfer Out To Transit	11,295	-	-	-	-	-
Transfer Out To Fleet Services	91,444	-	103,363	-	-	-
TOTAL	\$ 300,576	\$ -	\$ 300,000	\$ -	\$ -	\$ -