

Economic Development Division

Capital Improvement Plan

	2020 Adopted	2021 Request	Change
2021 Capital Budget	1,785,000	6,160,000	4,375,000
2021 Capital Improvement Plan	8,225,000	14,350,000	6,125,000

2020 Adopted
11

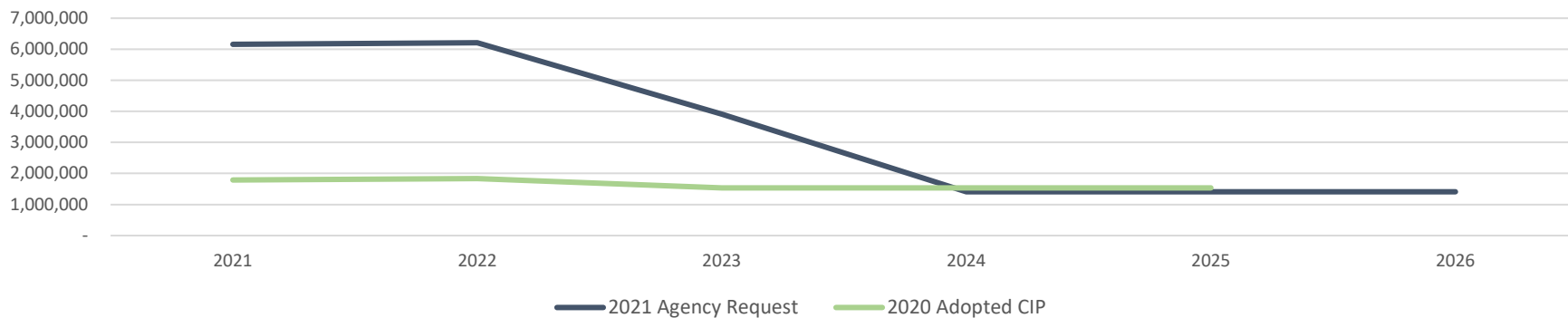
2021 Request
9

Project Summary: Agency Request

	2021	2022	2023	2024	2025	2026
Land Banking	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Small Business Equity and Recovery	2,500,000	2,500,000	2,500,000	-	-	-
Co-operative Enterprise Development	300,000	300,000	-	-	-	-
Healthy Retail Access Program	150,000	150,000	150,000	150,000	150,000	150,000
Center for Industry and Commerce	40,000	40,000	40,000	40,000	40,000	40,000
General Land Acquisition Fund	60,000	60,000	60,000	60,000	60,000	60,000
TID 36 Capitol Gateway Corridor	50,000	100,000	100,000	100,000	100,000	100,000
TID 39 Stoughton Road	30,000	30,000	30,000	30,000	30,000	30,000
TID 42 Wingra	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$ 6,160,000	\$ 6,210,000	\$ 3,910,000	\$ 1,410,000	\$ 1,410,000	\$ 1,410,000

Changes from 2020 CIP

2021 Capital Improvement Plan
2020 Adopted vs. 2021 Agency Request



Major Changes/Decision Points

- Land Banking

Program budget increased by \$2m in both 2021 and 2022 for the potential of purchasing real property at historically low prices for development opportunities. EDD's request states that the newly requested borrowing is intended to respond to a short-duration market opportunity and will be canceled at the end of 2022 if no suitable properties become available at a value price point.

- Small Business Equity and Recovery

A new program that combines the Façade Improvement Grants and Commercial Ownership Assistance programs and adds additional programs, such as a program targeted at interior commercial building renovations, a “business ready” program targeted for entrepreneurs of color and modeled off the former “MarketReady” program, and other programs to satisfy needs not yet fully defined.

Program budget adds \$2.5m of borrowing in 2021 and is an increase of \$6.87m in years 2021-2025 when comparing to what was budgeted for Façade Improvement Grants

Façade Improvement Grants and Commercial Ownership Assistance programs were fully funded by Capital Revolving Loan Fund reserves. The funding source requested for the Small Business Equity and Recovery program is entirely borrowing.



Department of Planning & Community & Economic Development

Economic Development Division

Matthew B. Mikolajewski, Director

P.O. Box 2983
Madison, Wisconsin 53701-2983
Phone: (608) 267-8737
Fax (608) 261-6126
www.cityofmadison.com

Office of Business Resources
Office of Real Estate Services

To: David Schmiedicke, Finance Department

From: Matthew B. Mikolajewski

Date: June 12, 2020

Subject: Economic Development Division 2021 Capital Budget Requests

The Economic Development Division continues to manage programs and projects that are having a positive impact on businesses and the community as a whole. We have carefully reviewed our portfolio of programs and are proposing changes to address the profound needs of the business community, particularly the needs of businesses owned by and serving people of color.

Goals of Agency's Capital Budget

Madison is home to a vibrant community of small businesses and entrepreneurs. The need to protect the health of the City and region through social distancing has impacted businesses in a way that no one could have foreseen as we began the year. The priority of our 2021 budget is to refocus business programs on the most urgent needs and to increase the City's agility in responding to the changes in next year's economy that we cannot yet foresee.

Summary of Changes from 2020 Capital Improvement Plan

Responding to the 2021 budget prompt, EDD, the Community Development Division, and the DPCED Director carefully considered the portfolio of programs in the Department. From those conversations, two significant changes to the CIP are proposed.

First, we propose a new Small Business Equity and Recovery (SBER) Program. This program is intended to enable the City to meaningfully support businesses and to respond nimbly to the changing economy. Just as we could not have known the outcome of COVID-19 six months ago, we cannot reliably predict the course of the disease and economy six months from now.

Second, we are proposing an additional \$2 million investment in 2021 and 2022 for land banking. During the Great Recession, the City had opportunities to purchase desirable properties at historically low prices. While no properties have been identified at this time, we anticipate that there will be opportunities that support affordable housing and commercial development along proposed BRT routes.

Prioritized List of Capital Requests

Our prioritization criteria are based on the following:

- At a minimum, we need to maintain properties that are owned by the City. As such, requests related to property holding costs are included early in our list of priorities.
- Following these priorities are programs that support business recovery, particularly businesses owned by people of color.
- Programs that appear toward the end of the priority list are no less important and an argument could easily be made for each that they should be located higher in the priority list.

The following list illustrates these programs in priority order, along with a narrative explanation that could help in the preparation of the 2021 Executive Capital Budget. Our Capital Budget request includes a detailed description of our ten Capital Budget items.

- Priority # 1 – Center for Industry and Commerce (63022)
 - \$40,000 in 2021 for holding costs
- Priority # 2 – TID 39 Stoughton Road (99004)
 - \$30,000 in 2021 for holding costs
- Priority # 3 – TID 42 Wingra (99005)
 - \$30,000 in 2021 for holding costs
- Priority #4 – Small Business Equity and Recovery (13072)
 - \$2.5 million in GO borrowing is requested in 2021 to aid local, small businesses in recovery following COVID-19.
 - Particular emphasis will be placed on supporting businesses in communities of color and/or owned by people of color.
 - The omnibus nature of this program, which incorporates several smaller programs, is intended to allow for a more agile response to the changing economic challenges over the coming year.
- Priority #5 – Land Banking (12640)
 - A \$2 million increase is requested above the \$1 million in the CIP for 2021 and again in 2022.
 - Additional borrowing is intended to take advantage of opportunities to purchase properties along BRT routes for affordable housing and desirable commercial uses.
- Priority #6 – Co-operative Enterprise Development
 - \$300,000 in 2021
 - No change from CIP
 - Program expires after 2022
- Priority #7 – Healthy Retail Access Program (63009)
 - \$150,000 in 2021
- Priority # 8 – TID 36 Capitol Gateway Corridor (99002)
 - \$50,000 in 2021 for continued implementation of the Capitol Gateway Corridor BUILD Plan.
- Priority # 9 – General Land Acquisition Fund (63060)
 - Remaining budget authority from 2020 will be used in 2021.
 - Current fund balance is \$1,398,611.

- Priority #10 – Façade Improvement Grants (63050)
 - It is proposed that this program be rolled into the Small Business Equity and Recovery Program.

Potential for Scaling Capital Requests

The programs in the capital request can be scaled to smaller sizes. However, because the programs primarily provide direct support to businesses, the impact will be reduced proportionately. The nature of the programs do not lend themselves to impact thresholds at which a small additional investment yields a significantly greater benefit to the community.

Impact of COVID-19 on Capital Funding

COVID-19 has delayed spending on capital projects in 2020. However, we anticipate that spending will increase over the coming months as staff work with the business community on recovery.

I look forward to the opportunity to work with you and your team in the months ahead as work continues on this effort.

Cc: Matt Wachter, Director, Dept. of Planning and Community and Economic Development
Adam Pfof, DPCED Budget and Performance Excellence Manager
Brent Sloat, Budget Analyst, Finance Department

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Center for Industry and C
Project Number	63022	Project Type	Program
Project Category	Other	Priority:	1
2021 Project Number	13089		

Description

This program funds the annual holding, maintenance, and marketing costs for the 96-acre Center for Industry and Commerce (CIC). The goal of the program is to attract and retain companies within the City of Madison. Progress is measured by the amount of City property sold, the number of businesses located in the CIC, and the tax base of the CIC. Planned projects for 2021 include the maintenance and marketing of parcels.

Budget Information

Prior Appropriation* \$260,000 **Prior Year Actual*** \$263,731

*Based on Fiscal Years 2015-2019

Budget by Funding Source

<i>Funding Source</i>	2021	2022	2023	2024	2025	2026
GF GO Borrowing	40,000	40,000	40,000	40,000	40,000	40,000
Total	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000

Budget by Expenditure Type

<i>Expense Type</i>	2021	2022	2023	2024	2025	2026
Other	40,000	40,000	40,000	40,000	40,000	40,000
Total	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No changes proposed from the 2020 CIP.

Priority

Citywide Element Economy and Opportunity

Strategy Ensure an adequate supply of sites for a wide variety of employers to operate and grow.

Describe how this project advances the Citywide Element:

The City purchased the Center for Industry and Commerce for the purpose of retaining/attracting employers to the City of Madison. Continued marketing and maintenance of this property will provide opportunities to meet this strategy.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2021	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2021:

Annual holding, maintenance, and marketing costs.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2022	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2022:

Annual holding, maintenance, and markeng costs.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2023	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2023:

Annual holding, maintenance, and markeng costs.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2024	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2024:

Annual holding, maintenance, and markeng costs.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2025	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2025:

Annual holding, maintenance, and markeng costs.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CENTER FOR INDUSTRY & COMMERCE 2026	\$40,000	3842 Merchant Street

Explain the justification for selecting projects planned for 2026:

Annual holding, maintenance, and markeng costs.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
<input type="text" value="0"/>	<input type="text" value="0"/>	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
<input type="text" value="0"/>	<input type="text" value="0"/>	

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Co-operative Enterprise I
Project Number	17073	Project Type	Program
Project Category	Other	Priority:	6
2021 Project Number	13093		

Description

This program funds grant and training opportunities for cooperative enterprises to support job creation and development. The goal of the program is to grow the number of business cooperatives within the community, while helping to support existing business cooperatives. Progress will be measured by the number of existing and potential business cooperatives that receive technical assistance furnished by the service provider, the dollar value of financial assistance provided to business cooperatives, and the number of jobs maintained or created. Planned projects for 2021 include disbursement of three to six grants, loans, or training funding based on eligible applicants.

Budget Information

Prior Appropriation* **Prior Year Actual***

*Based on Fiscal Years 2015-2019

Budget by Funding Source

Funding Source	2021	2022	2023	2024	2025	2026
GF GO Borrowing	300,000	300,000				
Total	\$300,000	\$300,000	\$0	\$0	\$0	\$0

Budget by Expenditure Type

Expense Type	2021	2022	2023	2024	2025	2026
Other	300,000	300,000				
Total	\$300,000	\$300,000	\$0	\$0	\$0	\$0

Explain any changes from the 2020 CIP in the proposed funding for this program.

No change from CIP

Priority

Citywide Element

Strategy

Describe how this project advances the Citywide Element:

The primary purpose of the Cooperave Enterprise Development Program is to support the creation and retention of businesses under a cooperave form of ownership. Historically underrepresented groups of individuals are supported by the program.

Project Schedule & Location

2021 Projects

Project name	Est Cost	Location
COOP ENTERPRISE DEVELOPMENT 2021	\$300,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2021:

Grant, loan, and training funding for cooperative enterprises.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
COOP ENTERPRISE DEVELOPMENT 2022	\$300,000	Citywide; locations will be based on applications for support.

Explain the justification for selecting projects planned for 2022:

Grant, loan, and training funding for cooperative enterprises.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2023:

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2024:

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2025:

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2026:

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Facade Improvement Gra
Project Number	63050	Project Type	Program
Project Category	Other	Priority:	10
2021 Project Number	Not Applicable		

Description

This program funds grants to businesses to restore or enhance the exterior appearance of commercial buildings. The goal of the program is to assist businesses, promote retail activities, create an attractive environment, and encourage neighborhood character and good architectural design. Progress is measured by the number of businesses receiving funds and the amount of private investment leveraged through use of the program. Projects planned for 2020 depend on applications for support.

Budget Information

Prior Appropriation* \$125,000 **Prior Year Actual*** \$108

*Based on Fiscal Years 2015-2019

Budget by Funding Source

<i>Funding Source</i>	2021	2022	2023	2024	2025	2026
Total	\$0	\$0	\$0	\$0	\$0	\$0

Budget by Expenditure Type

<i>Expense Type</i>	2021	2022	2023	2024	2025	2026
Total	\$0	\$0	\$0	\$0	\$0	\$0

Explain any changes from the 2020 CIP in the proposed funding for this program.

Program is recommended to be integrated into the SBER program in 2021 for COVID-19 response, recovery, and stimulus.

Priority

Citywide Element Culture and Character

Strategy Create vibrant and inviting places through creative architecture and urban design.

Describe how this project advances the Citywide Element:

Through the 100+ grants issued throughout the program's history, Facade Grants have been used to enhance of the vibrancy of Madison's historic commercial buildings and streets.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2021:

To provide Facade Improvement Grants.

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2022:

To provide Facade Improvement Grants.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2023:

To provide Facade Improvement Grants.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2024:

To provide Facade Improvement Grants.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2025:

To provide Facade Improvement Grants.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2026:

To provide Facade Improvement Grants.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
		Approve and manage grant funds.

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	General Land Acquisition
Project Number	63060	Project Type	Program
Project Category	Other	Priority:	9
2021 Project Number	Not Applicable		

Description

This program funds land purchases for municipal purposes. Purchasing from the fund can only be completed to the extent that funds are available and specific Common Council approval is obtained. The primary revenue source for the fund is from the sale of surplus property and sites within City-owned business parks. Remaining budget authority from 2020 will be used for property acquisitions. The current fund balance is approximately \$1.4 million.

Budget Information

Prior Appropriation* \$731,131 **Prior Year Actual*** \$96,050

*Based on Fiscal Years 2015-2019

Budget by Funding Source

Funding Source	2021	2022	2023	2024	2025	2026
Reserves Applied	60,000	60,000	60,000	60,000	60,000	60,000
Total	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000

Budget by Expenditure Type

Expense Type	2021	2022	2023	2024	2025	2026
Other	60,000	60,000	60,000	60,000	60,000	60,000
Total	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No change anticipated to the CIP.

Priority

Citywide Element Land Use and Transportation

Strategy Ensure that new development occurs in locations that can be efficiently served to minimize costs on the community as a whole.

Describe how this project advances the Citywide Element:

The purpose of the General Land Acquisition Fund is to take advantage of opportunities to purchase property for municipal purposes or private development in an effort to provide space for services and development in proximity to existing City infrastructure.

Project Schedule & Location

2021 Projects

Project name	Est Cost	Location
General Property Acquisition 2021	\$10,000	Location based on City need
General Holding Costs 2021	\$20,000	Location based on City need

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
Owl Creek Holding Costs 2021	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2021:

Funding for property holding costs.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
General Property Acquisition 2022	\$10,000	Location based on City need
General Holding Costs 2022	\$20,000	Location based on City need
Owl Creek Holding Costs 2022	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2022:

Funding for property holding costs.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
General Property Acquisition 2023	\$10,000	Location based on City need
General Holding Costs 2023	\$20,000	Location based on City need
Owl Creek Holding Costs 2023	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2023:

Funding for property holding costs.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
General Property Acquisition 2024	\$10,000	Location based on City need
General Holding Costs 2024	\$20,000	Location based on City need
Owl Creek Holding Costs 2024	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2024:

Funding for property holding costs.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
General Property Acquisition 2025	\$10,000	Location based on City need
General Holding Costs 2025	\$20,000	Location based on City need
Owl Creek Holding Costs 2025	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2025:

Funding for property holding costs.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
General Property Acquisition 2026	\$10,000	Location based on City need
General Holding Costs 2026	\$20,000	Location based on City need
Owl Creek Holding Costs 2026	\$30,000	Snowy Owl Drive

Explain the justification for selecting projects planned for 2026:

Funding for property holding costs.

What are the estimated annual operating costs associated with the projects planned within this program?

\$0

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
0	0	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
	0	

Notes

Notes:

v 05/04/2020

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Healthy Retail Access Pro
Project Number	63009	Project Type	Program
Project Category	Other	Priority:	7
2021 Project Number	13092		

Description

This program provides grant opportunities for projects that aim to improve access to affordable, healthy, and culturally appropriate food within areas of focus, as identified in the Food Access Improvement Map. The goal of the program is to ensure increased access to healthy food. Funding in the program is used to support (1) capital and infrastructure grants that proliferate healthy food access, with priority given to food retail establishments, (2) technical assistance for entities that want to increase healthy food access, with priority given to assisting food retail establishments, (3) data collection initiatives focused on discerning the needs and desires of business owners and community residents, which will aid city staff in efficient and targeted program outreach, and (4) evaluation of both programmatic structure and individual program grants. Progress will be measured by the number of new healthy food options offered citywide and the number of individuals who have increased access to healthy food options. Planned projects for 2020 include three to five businesses receiving technical or financial assistance based on applications for support.

Budget Information

Prior Appropriation*

*Based on Fiscal Years 2015-2019

\$798,246 **Prior Year Actual***

\$678,085

Budget by Funding Source

<i>Funding Source</i>	2021	2022	2023	2024	2025	2026
GF GO Borrowing	150,000	150,000	150,000	150,000	150,000	150,000
Total	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

Budget by Expenditure Type

<i>Expense Type</i>	2021	2022	2023	2024	2025	2026
Other	150,000	150,000	150,000	150,000	150,000	150,000
Total	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No changes are proposed to the CIP.

Priority

Citywide Element Neighborhoods and Housing

Strategy Ensure access to food that is affordable, nutritious, and culturally specific.

Describe how this project advances the Citywide Element:

The primary purpose of this program is to provide better access to retail food throughout the City

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2021	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2021:

Improve access to affordable, healthy, and culturally appropriate food.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2022	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2022:

Improve access to affordable, healthy, and culturally appropriate food.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2023	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2023:

Improve access to affordable, healthy, and culturally appropriate food.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2024	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2024:

Improve access to affordable, healthy, and culturally appropriate food.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2025	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2025:

Improve access to affordable, healthy, and culturally appropriate food.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HEALTHY RETAIL ACCESS PROGRAM 2026	\$150,000	Citywide; locations will be based on applications for support

Explain the justification for selecting projects planned for 2026:

Improve access to affordable, healthy, and culturally appropriate food.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
<input type="text" value="0"/>	<input type="text" value="0"/>	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
<input type="text"/>	<input type="text" value="0"/>	

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Land Banking
Project Number	12640	Project Type	Program
Project Category	Other	Priority:	5
2021 Project Number	13091		

Description

This program is for the acquisition of land and buildings that could be used for future economic development, affordable housing projects, and other City uses. The goal of this program is to make strategic acquisition of parcels for multiple reasons, including assisting displaced businesses, reducing blight, stabilizing housing markets, improving the quality of life of residents and neighborhoods, and preserving land for City purposes. Projects planned for 2021 include establishing the land bank and completing one to three parcel acquisitions.

Budget Information

Prior Appropriation* **Prior Year Actual***

*Based on Fiscal Years 2015-2019

Budget by Funding Source

Funding Source	2021	2022	2023	2024	2025	2026
GF GO Borrowing	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	\$3,000,000	\$3,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000

Budget by Expenditure Type

Expense Type	2021	2022	2023	2024	2025	2026
Land	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	\$3,000,000	\$3,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

An additional \$2 million in GO borrowing is proposed in both 2021 and 2022.

During the Great Recession, the City had the opportunity to purchase properties for redevelopment at historically low prices. The City will have a tremendous opportunity to help drive affordable housing and other desirable commercial development along BRT routes through property acquisition in 2021 and 2022. There are no specific properties identified at this time, and any purchases would require Common Council approval. The redevelopment model would depend on the property.

This requested borrowing is intended to respond to a short-duration market opportunity. If no suitable properties become available at a value price point, the additional requested borrowing would be released at the end of 2022.

Priority

Citywide Element

Strategy

Describe how this project advances the Citywide Element:

In Madison, residents face a shortage of affordable housing near transportation options and the resources needed for daily life. These trade offs place a higher burden on families with the most limited resources, push residents into neighborhoods that are not a fit to their needs, and create incentives for personal vehicle ownership. Commercial properties tend to be located in transit-rich areas near other amenities. This combination of features is also desirable for additional housing and mixed-use developments. Other commercial opportunities supporting complete neighborhoods would also be considered.

Potential purchases will be prioritized following the land banking program guidelines. In general, properties that could be successfully redeveloped within the next five years would be prioritized.

Project Schedule & Location

2021 Projects

Project name	Est Cost	Location
Projects will depend on properties available to purchase	\$3,000,000	

Explain the justification for selecting projects planned for 2021:

Potential purchases will be prioritized following the land banking program guidelines.

2022 Projects

Project Name	Est Cost	Location
Projects will depend on properties available to purchase	\$3,000,000	

Explain the justification for selecting projects planned for 2022:

Potential purchases will be prioritized following the land banking program guidelines.

2023 Projects

Project Name	Est Cost	Location
Projects will depend on properties available to purchase	\$1,000,000	

Explain the justification for selecting projects planned for 2023:

Potential purchases will be prioritized following the land banking program guidelines.

2024 Projects

Project name	Est Cost	Location
Projects will depend on properties available to purchase	\$1,000,000	

Explain the justification for selecting projects planned for 2024:

Potential purchases will be prioritized following the land banking program guidelines.

2025 Projects

Project name	Est Cost	Location
Projects will depend on properties available to purchase	\$1,000,000	

Explain the justification for selecting projects planned for 2025:

Potential purchases will be prioritized following the land banking program guidelines.

2026 Projects

Project name	Est Cost	Location
Projects will depend on properties available to purchase	\$1,000,000	

Explain the justification for selecting projects planned for 2026:

Potential purchases will be prioritized following the land banking program guidelines.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

\$0

Personnel

# of FTEs	Annual Cost	Description
0		Purchasing and redevelopment activities would be prioritized within existing work plans.

Non-Personnel

Major	Amount	Description
0		Some additional carrying costs may be necessary while a project is being redeveloped, but the costs will depend on the property.

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	Small Business Equity and
Project Number	13072	Project Type	Program
Project Category	Other	Priority:	4
2021 Project Number	13090		

Description

This program combines and focuses City resources to support relief, recovery, and stimulus efforts due to the significant impact of COVID-19 on Madison's small businesses and entrepreneurs. The Small Business Equity and Recovery Program focuses on businesses meeting the City's small business requirement located in federally certified Opportunity Zones.

Budget Information

Prior Appropriation*

*Based on Fiscal Years 2015-2019

\$0 **Prior Year Actual***

\$0

Budget by Funding Source

<i>Funding Source</i>	2021	2022	2023	2024	2025	2026
GF GO Borrowing	2,500,000	2,500,000	2,500,000	0	0	0
Total	\$2,500,000	\$2,500,000	\$2,500,000	\$0	\$0	\$0

Budget by Expenditure Type

<i>Expense Type</i>	2021	2022	2023	2024	2025	2026
Other	2,500,000	2,500,000	2,500,000	0	0	0
Total	\$2,500,000	\$2,500,000	\$2,500,000	\$0	\$0	\$0

Explain any changes from the 2020 CIP in the proposed funding for this program.

The global pandemic and subsequent social distancing orders have significantly impacted the Madison community and local businesses. 2020 has also brought into greater focus the urgency of being more deliberate in the allocation of City resources to businesses owned by people of color. The 2021 budget requires a new approach and flexibility to EDD programs directly assisting businesses to respond to these changes.

By way of background, in 2020, the Capital Revolving Fund Loans program was replaced with the Commercial Ownership Assistance program. The program has \$500,000 in budget authority from reserves applied, with initial projects being funded in 2020.

The Façade Improvement Grant program funds grants to restore or enhance the exterior appearance of commercial buildings. The CIP provides \$125,000 in budget authority in each year through 2025 from legacy Capital Revolving Fund balances. It is anticipated that the fund balances will likely be exhausted in 2022. Although the program has been extremely successful, it is not clear that the \$125,000 status quo program will meet the needs of a significant downturn in the commercial sector coupled with our growing equity goals.

It is the intent of the SBER program to collapse and expand multiple existing programs into a single source of funding for business development projects that promote equity and resiliency during this time of economic recovery. \$7,500,000 is proposed over a three-year period. SBER will provide a menu of sub-programs, to initially include at a minimum the Commercial Ownership Assistance Program and Façade Improvement Grant Program. Additional sub-programs that could be added include a program targeted at interior commercial building renovations, a "business ready" program targeted to entrepreneurs of color patterned off of the former "MarketReady" program, and other sub-programs to satisfy needs not yet fully defined. In all cases, funding will be targeted toward those projects that support the City's equity goals and/or the resiliency of businesses in this period of recovery.

The principal goal of this approach is to insure that the full budgeted program amount is utilized during this time of need. Some sub-programs will likely be utilized to a degree greater than anticipated, while others will have lesser demand. By having multiple sub-programs under a single overarching SBER budget item staff will much more easily be able to adjust levels of funding between sub-programs based on the demand for the use of funding.

This level of flexibility is particularly important as the economy and business climate continue to evolve over the coming years. The unprecedented nature of this crisis makes requires a more agile approach to recovery programming.

Priority

Citywide Element Economy and Opportunity

Strategy Support small businesses and cultivate entrepreneurship especially businesses owned by underrepresented groups.

Describe how this project advances the Citywide Element:

The City's economic recovery depends on a number of factors that are unknown. For example, a resurgence in COVID-19 cases later this fall with extended social distancing would create additional disruption. It is also unclear how the economy will adjust as industries that support food service and retail change to mitigate the extended impact.

It is, however, anticipated that small businesses will continue to continue to feel the heaviest impact. This program targets businesses that meet the City's small business requirements:

- Organized as a for-profit business, performing a commercially useful function
- Independently owned and controlled by individuals possessing a net worth of \$1.32 million or less
- Averaging annual gross receipts of \$4 million or less over the last three-year period

Further, preference will be given to businesses located in the Madison Opportunity Zones as certified by the U.S. Treasury Department:

- Northside: Includes Oscar Mayer property, airport commercial areas, and the Capitol East District
- South Madison: Includes the Allied Neighborhood and South Park Street
- UW Research Park

The specific program requirements of each subprogram will be developed and/or updated over the coming months as part of the work of the Economy and Culture Recovery Team. This team has secured an intern from the John F. Kennedy School of Government at Harvard University to support the initial policy analysis and development.

It is intended that the program would focus on areas outlined below and that the program would evolve as the needs of the business community change through 2023:

1. Relief

- a. Changes to internal spaces that encourage social distancing and prevent disease transmission
- b. External changes to support pickup, delivery, and social distancing

2. Recovery

- a. Business relocation for lower rent, to share space, or for greater customer access
- b. Tenant improvements in new locations
- c. Energy efficiency measures to reduce overhead
- d. Education on federal support programs
- e. Development of online presence or ordering capacity
- f. Purchasing space that is currently leased

3. Stimulus

- a. Equipment purchases to expand provided goods and services
- b. Business model and strategic planning assistance programming
- c. Development of cooperative enterprises

Funds may also be used to support businesses preparing to establish eligibility or to apply for awards and programs.

The grant process will be administered collaboratively by staff from the Economic Development Division and the Community Development Division. Grant amounts will vary by sub-program.

Complementary grant funding may be supplied through CDBG and/or TIF funds, which are part of the operating budget.

This program is not intended to replace or expand federal programs to directly subsidize business operations. Spending from the program would expire at the end of 2023. If deemed appropriate, a request for additional support would be requested in the 2024 budget.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
Small Business Equity and Recovery Programming	\$2,500,000	

Explain the justification for selecting projects planned for 2021:

Madison is home to a rich community of small business and entrepreneurs. Small businesses have been particularly hard hit by the economic impacts of COVID-19. During social distancing, consumers shifted purchasing to large online retailers with established purchasing platforms and more resources to support delivery and contactless pick-up.

Small businesses have less capacity to take advantage of federal support funds. These business owners may not have existing relationships with financial institutions and government agencies, not have experience navigating complex financial program requirements, and be more comfortable operating in a language other than English. Additionally, small businesses may use more innovative or informal business models that do not translate well into standard relief programs. Businesses owned by people of color and other historically marginalized communities are more likely to be faced with these challenges in securing government-sponsored recovery programs. SBER funding will be targeted toward those businesses that really need financial support from the City; need will be a significant evaluation for all of the sub-programs of SBER.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
Small Business Equity and Recovery Programming	\$2,500,000	

Explain the justification for selecting projects planned for 2022:

Madison is home to a rich community of small business and entrepreneurs. Small businesses have been particularly hard hit by the economic impacts of COVID-19. During social distancing, consumers shifted purchasing to large online retailers with established purchasing platforms and more resources to support delivery and contactless pick-up.

Small businesses have less capacity to take advantage of federal support funds. These business owners may not have existing relationships with financial institutions and government agencies, not have experience navigating complex financial program requirements, and be more comfortable operating in a language other than English. Additionally, small businesses may use more innovative or informal business models that do not translate well into standard relief programs. Businesses owned by people of color and other historically marginalized communities are more likely to be faced with these challenges in securing government-sponsored recovery programs. SBER funding will be targeted toward those businesses that really need financial support from the City; need will be a significant evaluation for all of the sub-programs of SBER.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
Small Business Equity and Recovery Programming	\$2,500,000	

Explain the justification for selecting projects planned for 2023:

Madison is home to a rich community of small business and entrepreneurs. Small businesses have been particularly hard hit by the economic impacts of COVID-19. During social distancing, consumers shifted purchasing to large online retailers with established purchasing platforms and more resources to support delivery and contactless pick-up.

Small businesses have less capacity to take advantage of federal support funds. These business owners may not have existing relationships with financial institutions and government agencies, not have experience navigating complex financial program requirements, and be more comfortable operating in a language other than English. Additionally, small businesses may use more innovative or informal business models that do not translate well into standard relief programs. Businesses owned by people of color and other historically marginalized communities are more likely to be faced with these challenges in securing government-sponsored recovery programs. SBER funding will be targeted toward those businesses that really need financial support from the City; need will be a significant evaluation for all of the sub-programs of SBER.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2024:

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2025:

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>

Explain the justification for selecting projects planned for 2026:

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

\$0

Personnel

# of FTEs	Annual Cost	Description
<input type="text"/>	<input type="text" value="0"/>	No additional staff are requested. DPCED work plans will be reprioritized to support this program.

Non-Personnel

Major	Amount	Description
<input type="text"/>	<input type="text" value="0"/>	

Notes

Notes:

v 05/04/2020

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	TID 36 Capitol Gateway C
Project Number	99002	Project Type	Program
Project Category	Other	Priority:	8
2021 Project Number	N/A		

Description

This program supports projects within TID 36, created in 2005. The district is located in downtown Madison and includes the area generally bounded by First Street, Dayton Street, and Blount and East Wilson Streets. The goal of this program is to attract employers and residents to the Capitol East District and grow the City's tax base. Progress is measured by the number of residential units available, the number of businesses in the district, the total size of retail and office space available, and the growth of the district's tax base. The current incremental value of the district is \$327 million. Projects planned for 2021 include continued implementation of the Capitol Gateway Corridor BUILD Plan.

Budget Information

Prior Appropriation*

*Based on Fiscal Years 2015-2019

Prior Year Actual*

Budget by Funding Source

<i>Funding Source</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>	<i>2026</i>
TIF Proceeds	50,000	100,000	100,000	100,000	100,000	100,000
Total	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000

Budget by Expenditure Type

<i>Expense Type</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>	<i>2026</i>
Other	50,000	100,000	100,000	100,000	100,000	100,000
Total	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No change to the CIP proposed.

Priority

Citywide Element Land Use and Transportation

Strategy Concentrate the highest intensity development along transit corridors, downtown, and at Activity Centers.

Describe how this project advances the Citywide Element:

TID #36 projects have been used to attract employers and residents to the Capitol East District and grow the City's tax base. This is an important transit corridor leading to/from downtown.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2021	\$50,000	E Washington Ave

Explain the justification for selecting projects planned for 2021:

2021 Capital Budget

Agency Requests

48

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2022	\$100,000	E Washington Ave

Explain the justification for selecting projects planned for 2022:

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2023	\$100,000	E Washington Ave

Explain the justification for selecting projects planned for 2023:

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2024	\$100,000	E Washington Ave

Explain the justification for selecting projects planned for 2024:

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2025	\$100,000	E Washington Ave

Explain the justification for selecting projects planned for 2025:

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
CAPITOL GATEWAY CORRIDOR BUILD PLAN IMPLEMENTATION 2026	\$100,000	E Washington Ave

Explain the justification for selecting projects planned for 2026:

Continued work on the implementation of the Capitol Gateway Corridor BUILD Plan.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program?

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
<input type="text" value="0"/>	<input type="text" value="0"/>	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
<input type="text"/>	<input type="text" value="0"/>	

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	Economic Development Division	Proposal Name	TID 39 Stoughton Road
Project Number	99004	Project Type	Program
Project Category	Other	Priority:	2
2021 Project Number	N/A		

Description

This program supports projects within TID 39, created in 2008. The district is located within an area generally bounded by South Stoughton Road, Cottage Grove Road, Interstate 39/90 and the property line between Voges Road and the Beltline. The goal of the program is to attract and retain employers within the district and grow its tax base. Progress is measured by the sale and development of city-owned property, the number of businesses located within the district, and the district's total tax base. The current incremental value of the district is \$103.9 million. Funding in 2021 is for property holding costs.

Budget Information

Prior Appropriation*

*Based on Fiscal Years 2015-2019

Prior Year Actual*

Budget by Funding Source

<i>Funding Source</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>	<i>2026</i>
TIF Proceeds	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000

Budget by Expenditure Type

<i>Expense Type</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025</i>	<i>2026</i>
Other	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No change to the CIP proposed.

Priority

Citywide Element Economy and Opportunity

Strategy Ensure an adequate supply of sites for a wide variety of employers to operate and grow.

Describe how this project advances the Citywide Element:

The City purchased the Southeast Madison Business Park property for the purpose of retaining/attracting employers to the City of Madison. Continued marketing and maintenance of this property will provide opportunities to meet this strategy.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2021	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2021:

Property holding costs.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2022	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2022:

Property holding costs.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2023	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2023:

Property holding costs.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2024	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2024:

Property holding costs.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2025	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2025:

Property holding costs.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2026	\$30,000	5426 Fen Oak Drive

Explain the justification for selecting projects planned for 2026:

Property holding costs.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program? \$0

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
0	0	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
	0	

Notes

Notes:

2021 Capital Improvement Plan Capital Budget Proposal

Identifying Information

Agency	<input type="text" value="Economic Development Division"/>	Proposal Name	<input type="text" value="TID 42 Wingra"/>
Project Number	<input type="text" value="99005"/>	Project Type	<input type="text" value="Program"/>
Project Category	<input type="text" value="Other"/>	Priority:	<input type="text" value="3"/>
2021 Project Number	<input type="text" value="N/A"/>		

Description

This program supports projects within TID 42, created in 2012. The district is located on Madison's south side with the general boundaries of South Park Street, West Wingra Drive, and Fish Hatchery Road. The goal of the program is to develop residential and commercial space in accordance with the Wingra BUILD Plan. Progress is measured by implementation of the Wingra BUILD Plan, the number of residential units constructed, the amount of commercial space constructed, and the district's total tax base. The current incremental value of the district is \$28.3 million. Funding in 2021 is for property holding costs.

Budget Information

Prior Appropriation*

*Based on Fiscal Years 2015-2019

Prior Year Actual*

Budget by Funding Source

<i>Funding Source</i>	2021	2022	2023	2024	2025	2026
TIF Proceeds	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000

Budget by Expenditure Type

<i>Expense Type</i>	2021	2022	2023	2024	2025	2026
Other	30,000	30,000	30,000	30,000	30,000	30,000
Total	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000

Explain any changes from the 2020 CIP in the proposed funding for this program.

No changes to the CIP are proposed.

Priority

Citywide Element

Strategy

Describe how this project advances the Citywide Element:

The City of Madison purchased the property at 1402 S Park Street for the purpose of implementing the Wingra BUILD Plan, including the construction of a "connector street" through or near the site. One goal of the Wingra BUILD Plan is to support a greater density of development along this important transit corridor to/from Downtown. Facilitating the construction of a "connector street" and development of adjoining property will help to meet this goal. The City likewise purchased 1202 S Park Street for a potential housing project. The City must maintain these properties to City standards until they are ready for development.

Project Schedule & Location

2021 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2021	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2021:

Project needed to meet City property maintenance standards.

2022 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2022	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2022:

Project needed to meet City property maintenance standards.

2023 Projects

<i>Project Name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2023	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2023:

Project needed to meet City property maintenance standards.

2024 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2024	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2024:

Project needed to meet City property maintenance standards.

2025 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2025	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2025:

Project needed to meet City property maintenance standards.

2026 Projects

<i>Project name</i>	<i>Est Cost</i>	<i>Location</i>
HOLDING COSTS 2026	\$30,000	1202 and 1402 S Park Street

Explain the justification for selecting projects planned for 2026:

Project needed to meet City property maintenance standards.

Operating Costs

What are the estimated annual operating costs associated with the projects planned within this program? \$0

Personnel

<i># of FTEs</i>	<i>Annual Cost</i>	<i>Description</i>
0	0	

Non-Personnel

<i>Major</i>	<i>Amount</i>	<i>Description</i>
	0	

Notes

Notes:

City of Madison 2020 Authorized Projects

Summary Status

Agency :

Economic Development Division

of Projects on Schedule

8

of Projects Delayed

3

Project	2020 Budget	Status	Notes
Public Market	7,500,000	Indefinitely delayed Delayed -- will be started in 2020 but not completed	Designated a high priority given yes/no decision.
Land Banking	1,000,000	On schedule	The budget authority for this program is recommended to be included in the SBER program for COVID-19 response, recovery, and stimulus
Commercial Ownership Assistance	500,000	On schedule	The budget authority for this program is recommended to be included in the SBER program for COVID-19 response, recovery, and stimulus
Co-operative Enterprise Development	300,000	On schedule	
Healthy Retail Access Program	150,000	On schedule	
Center for Industry and Commerce	40,000	On schedule	Property holding costs. The budget authority for this program is recommended to be included in the SBER program for COVID-19 response, recovery, and stimulus
Facade Improvement Grants	125,000	On schedule	
General Land Acquisition Fund	1,367,000	On schedule Delayed -- will be started in 2020 but not completed	Public improvement "next steps" planning delayed due to COVID-19 and staffing challenges within EDD.
TID 36 Capitol Gateway Corridor	50,000	On schedule	Property holding costs.
TID 39 Stoughton Road	30,000	On schedule	Property holding costs.
TID 42 Wingra	30,000	On schedule	Property holding costs.
TOTAL	\$ 11,092,000		