

Transportation

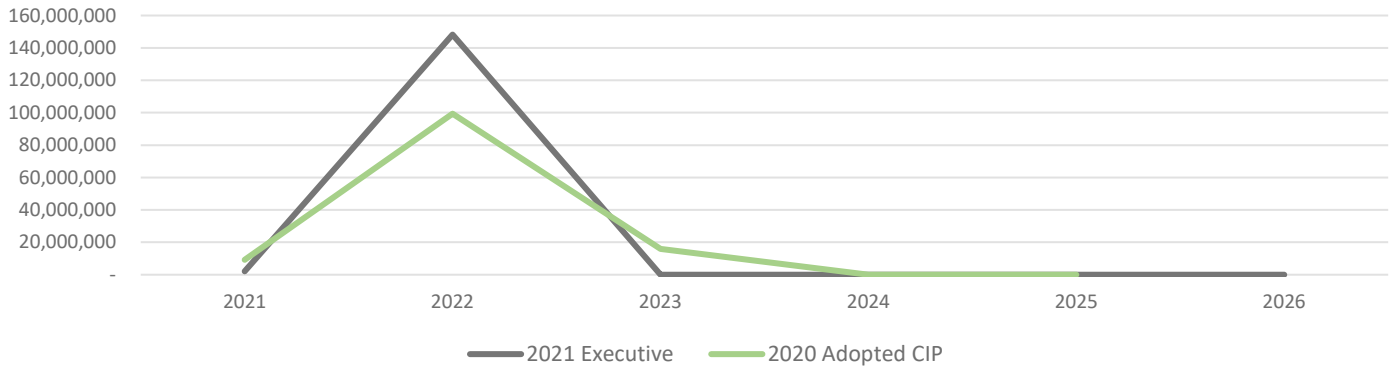
Capital Improvement Plan

Project Summary: Executive Budget

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------|---------------------|-----------------------|-------------|-------------|-------------|-------------|
| Bus Rapid Transit | 2,000,000 | 148,213,422 | - | - | - | - |
| Complete Streets | 140,000 | - | - | - | - | - |
| Total | \$ 2,140,000 | \$ 148,213,422 | \$ - | \$ - | \$ - | \$ - |

Changes from 2020 CIP

2021 Capital Improvement Plan
2020 Adopted vs. 2021 Executive



Major Changes

- Bus Rapid Transit
 - Construction and equipment funding moved to 2022
 - Funding for Metro's Transit Coach program from 2021 to 2024 moved to BRT (\$31m)
 - Satellite Bus Facility project has moved from Metro's budget to BRT (\$16m)
 - Assumed federal share of the project increased from \$96m to \$109m
- Complete Streets
 - 2nd phase of project added to 2020 Capital Budget

Transportation

Budget Overview

2021 CIP by Expenditure Type

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------------|---------------------|-----------------------|-------------|-------------|-------------|-------------|
| Building | - | 19,088,300 | - | - | - | - |
| Machinery and Equipment | - | 52,887,815 | - | - | - | - |
| Other | 2,000,000 | - | - | - | - | - |
| Street | 140,000 | 76,237,307 | - | - | - | - |
| Total | \$ 2,140,000 | \$ 148,213,422 | \$ - | \$ - | \$ - | \$ - |

2021 CIP by Funding Source

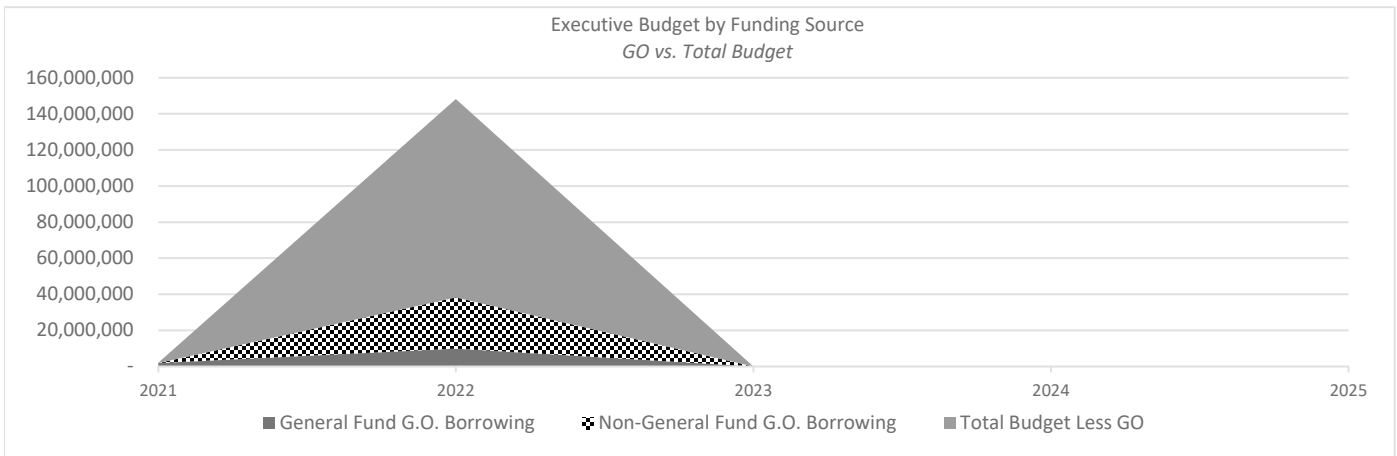
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------------------|---------------------|-----------------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 2,000,000 | 9,894,287 | - | - | - | - |
| Non-GF GO Borrowing | - | 28,456,030 | - | - | - | - |
| Federal Sources | - | 105,813,105 | - | - | - | - |
| Other Govt Pmt For Services | - | 50,000 | - | - | - | - |
| TIF Proceeds | - | 4,000,000 | - | - | - | - |
| Transfer In From General Fund | 140,000 | - | - | - | - | - |
| Total | \$ 2,140,000 | \$ 148,213,422 | \$ - | \$ - | \$ - | \$ - |

Borrowing Summary

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---------------------------------|---------------------|----------------------|-------------|-------------|-------------|-------------|
| Borrowing Schedule | | | | | | |
| General Fund G.O. Borrowing | 2,000,000 | 9,894,287 | - | - | - | - |
| Non-General Fund G.O. Borrowing | - | 28,456,030 | - | - | - | - |
| Total | \$ 2,000,000 | \$ 38,350,317 | \$ - | \$ - | \$ - | \$ - |

Annual Debt Service

| | | | | | | |
|---------------------------------|---------|-----------|---|---|---|---|
| General Fund G.O. Borrowing | 260,000 | 1,286,257 | - | - | - | - |
| Non-General Fund G.O. Borrowing | - | 3,699,284 | - | - | - | - |



Transportation

Project Overview

| | | | |
|------------------|------------------------------------|--------------|----------------|
| Project | Bus Rapid Transit | Project # | 17607 |
| Citywide Element | Land Use and Transportation | Project Type | Program |

Project Description

This program is for implementation and construction costs for the first phase of Bus Rapid Transit (BRT). The goal of a BRT system is to increase the capacity of the existing Metro system while decreasing ride times. The total project budget to implement this phase of BRT is \$160 million. This phase of the project will include:

- Roadway Modifications: \$46,239,871
- Station Construction: \$32,745,011
- Maintenance Facility Construction: \$21,114,760
- Vehicles: \$52,887,815

The Executive Budget includes \$44,400,317 for the local share of the project funded by the sources listed below. TIF funding will be supported by a combination of existing increment and borrowing in TID 46-Research Park.

- General Fund Borrowing: \$11,894,287
- Non General Fund Borrowing-TIF: \$14,156,030
- TIF Proceeds: \$4,000,000
- Non General Fund Borrowing-Metro: \$14,300,000

The total project budget also assumes receiving \$50,000 for the City of Sun Prairie and \$2,774,034 in future City of Madison operating debt service payments on these bonds. Local funding for the debt service payments will be reflected in the City's operating budget based on the debt service payments for these bonds.

In addition to the appropriations outlined above, \$7,012,544 in a combination of local, state, and federal sources were appropriated in 2020.

The Executive Budget transfers appropriation for the Transit Coaches program (2021-2024) and the Satellite Bus Facility from Metro's capital budget to be part of the overall BRT project budget. As proposed, funding for these projects will be used to support BRT and will serve as a portion of the local match for anticipated federal funding.

Planning for the project is underway and will continue in 2021 with current appropriations. Funding in 2022 is for construction and equipment. Federal funds anticipated in the project are not yet secured. Annual operating costs associated with the project are estimated to be up to \$2,500,000.

Project Budget by Funding Source

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-----------------------------|---------------------|-----------------------|-------------|-------------|-------------|-------------|
| GF GO Borrowing | 2,000,000 | 9,894,287 | - | - | - | - |
| Non-GF GO Borrowing | - | 28,456,030 | - | - | - | - |
| Federal Sources | - | 105,813,105 | - | - | - | - |
| Other Govt Pmt For Services | - | 50,000 | - | - | - | - |
| TIF Proceeds | - | 4,000,000 | - | - | - | - |
| TOTAL | \$ 2,000,000 | \$ 148,213,422 | \$ - | \$ - | \$ - | \$ - |

Project
Citywide Element

Complete Streets
Land Use and Transportation

Project # **12776**
Project Type **Project**

Project Description

This project funds the second phase of the Complete Streets plan to study green infrastructure. This project is a continuation of the Complete Streets project included in the 2020 Capital Budget. The goal of this project is develop a single decision-making framework aligning several city initiatives including Complete Streets, Green Streets, Tree Canopy, and Distributed Green Infrastructure. The project scope includes a consultant study to develop the framework that can be used for allocating street right-of-way for transportation modes and green infrastructure treatments. This study will be completed in 2021.

Project Budget by Funding Source

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------------------|-------------------|-------------|-------------|-------------|-------------|-------------|
| Transfer In From General Fund | 140,000 | - | - | - | - | - |
| TOTAL | \$ 140,000 | \$ - | \$ - | \$ - | \$ - | \$ - |

Transportation

2021 Appropriation Schedule

2021 Appropriation

Executive Budget

| | Request | GO Borrowing | Other | Total |
|---------------------------------|---------------------|---------------------|-------------------|---------------------|
| Bus Rapid Transit | 6,200,000 | 2,000,000 | - | 2,000,000 |
| Complete Streets | 140,000 | - | 140,000 | 140,000 |
| Total 2021 Appropriation | \$ 6,340,000 | \$ 2,000,000 | \$ 140,000 | \$ 2,140,000 |