

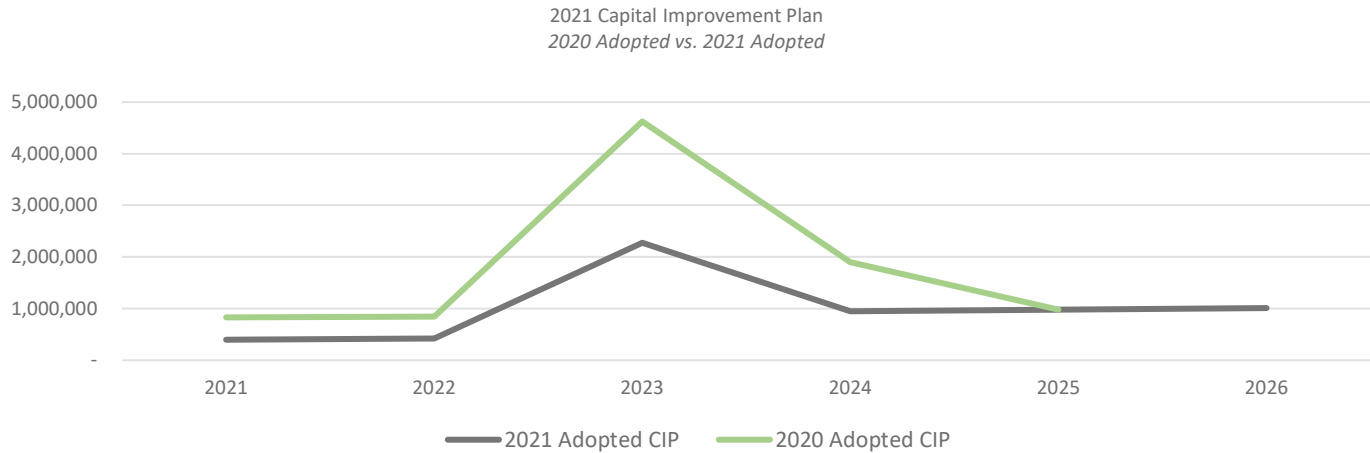
Monona Terrace

Capital Improvement Plan

Project Summary: Adopted Budget

	2021	2022	2023	2024	2025	2026
Building and Building Improvements	180,000	295,000	1,445,000	800,500	275,000	735,000
Machinery and Other Equipment	217,500	125,000	830,000	150,000	705,000	275,000
Total	\$ 397,500	\$ 420,000	\$ 2,275,000	\$ 950,500	\$ 980,000	\$ 1,010,000

Changes from 2020 CIP



Major Changes

- Building and Building Improvements**
 Program funding decreased in 2021 due to a projected reduction in Room Tax revenue and needing to substitute Room Tax with GO Borrowing (\$210k)
 Funding for 2023 and 2024, which includes Monona Terrace's 10-year renovation, decreased by a total of \$3,010,000 to account for a projected reduction in Room Tax revenue and needing to substitute Room Tax with GO Borrowing
- Machinery and Other Equipment**
 Program funding decreased by \$222k in 2021 and by \$600k from 2022-2025 due to a projected reduction in Room Tax revenue due to the economic impacts of the public health response to COVID-19.

Monona Terrace

Budget Overview

2021 CIP by Expenditure Type

	2021	2022	2023	2024	2025	2026
Building	180,000	295,000	1,445,000	800,500	275,000	735,000
Machinery and Equipment	217,500	125,000	830,000	150,000	705,000	275,000
Total	\$ 397,500	\$ 420,000	\$ 2,275,000	\$ 950,500	\$ 980,000	\$ 1,010,000

2021 CIP by Funding Source

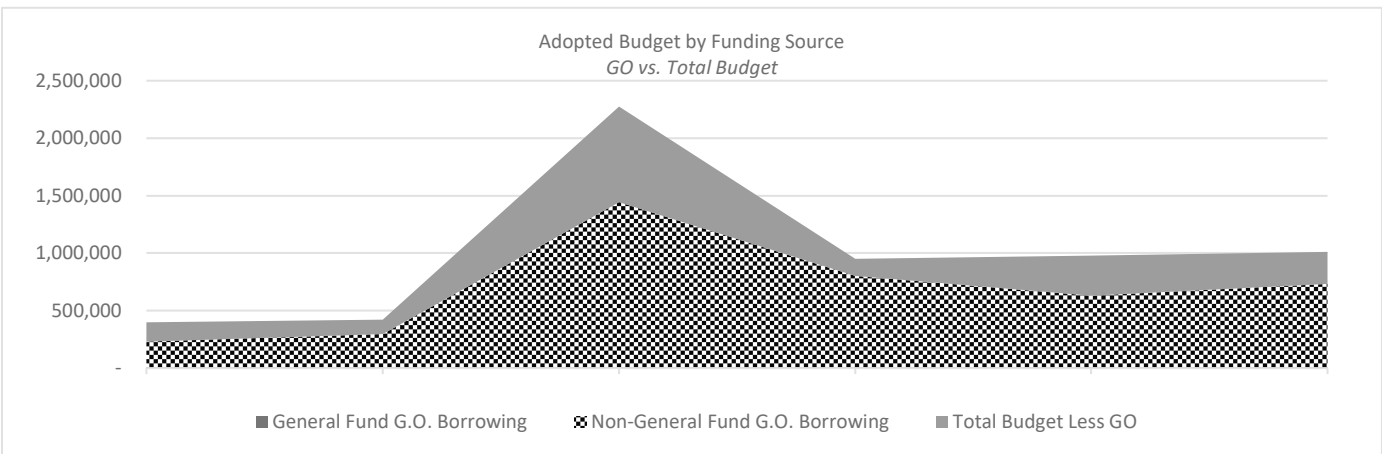
	2021	2022	2023	2024	2025	2026
Non-GF GO Borrowing	230,000	295,000	1,445,000	800,500	630,000	735,000
Room Tax	167,500	125,000	830,000	150,000	350,000	275,000
Total	\$ 397,500	\$ 420,000	\$ 2,275,000	\$ 950,500	\$ 980,000	\$ 1,010,000

Borrowing Summary

	2021	2022	2023	2024	2025	2026
Borrowing Schedule						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	230,000	295,000	1,445,000	800,500	630,000	735,000
Total	\$ 230,000	\$ 295,000	\$ 1,445,000	\$ 800,500	\$ 630,000	\$ 735,000

Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	29,900	38,350	187,850	104,065	81,900	95,550



Monona Terrace

Project Overview

Project	Building and Building Improvements	Project #	10031
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program is for building improvements at the Monona Terrace Convention Center. The goal of the program is to increase efficiency, reduce maintenance costs, and improve customer experience at the Monona Terrace. Planned projects for 2021 include window replacement, exhibition hall lighting upgrades, re-caulking building seams, and upgrading network storage for client presentations. Increased budget in 2023 and 2024 is for a major renovation of the Monona Terrace, which is completed on a ten-year cycle. Funding to ensure Monona Terrace major capital needs are addressed will require long-range planning by the Room Tax Commission, including setting aside revenue in capital reserves.

Project Budget by Funding Source

	2021	2022	2023	2024	2025	2026
Non-GF GO Borrowing	180,000	295,000	1,445,000	800,500	275,000	735,000
TOTAL	\$ 180,000	\$ 295,000	\$ 1,445,000	\$ 800,500	\$ 275,000	\$ 735,000

Project	Machinery and Other Equipment	Project #	10037
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds machinery and equipment purchases at Monona Terrace. The program's goal is to provide a safe environment for clients and guests and to increase overall customer satisfaction. Projects planned in 2021 include replacing tractor and snow removal equipment, replacing Level 2 curtains, repairing exterior loading docks, upgrading video cameras, and purchasing virtual meeting equipment. Finance Committee amendment #7 replaced \$50,000 of Room Tax funding with non-General Fund GO Borrowing in 2021.

Project Budget by Funding Source

	2021	2022	2023	2024	2025	2026
Non-GF GO Borrowing	50,000	-	-	-	355,000	-
Room Tax	167,500	125,000	830,000	150,000	350,000	275,000
TOTAL	\$ 217,500	\$ 125,000	\$ 830,000	\$ 150,000	\$ 705,000	\$ 275,000

Monona Terrace

2021 Appropriation Schedule

2021 Appropriation

Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
Building and Building Improvements	180,000	180,000	180,000	-	180,000
Machinery and Other Equipment	217,500	217,500	50,000	167,500	217,500
Total 2021 Appropriation	\$ 397,500	\$ 397,500	\$ 230,000	\$ 167,500	\$ 397,500