



City of Madison
Minutes – Approved
BOARD OF ASSESSORS
Schedule 8

City of Madison
 Madison, WI 53703
 www.cityofmadison.com

Wednesday, August 4, 2021

11:00 AM

Madson Municipal Buidng Room 153
215 Martin Luther King Jr Blvd
Madison WI 53703

CALL TO ORDER / ROLL CALL

11:11AM

Present – Michelle Drea, Scott West, Ken Seifert, Jaimie Sutfin, Ken One Peace, Nay Veng

APPROVAL OF MINUTES

A motion was made by One Peace, seconded by West, to approve the July 28, 2021 Minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2020 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, A. Ferguson.

Obj. No.	Parcel Number	Owner	Current	Recomm
161	0710-072-0916-9	1801 EAST WASHINGTON MADISON APARTMENT LLC	\$48,000,000	\$48,000,000
472	0810-163-0507-2	IA TERRACE DRIVE LLC	\$97,500	\$151,000
473	0810-163-0508-0	IA TERRACE DRIVE LLC	\$97,500	\$151,000
474	0810-163-0509-8	IA TERRACE DRIVE LLC	\$97,500	\$151,000
475	0810-163-0510-5	IA TERRACE DRIVE LLC	\$97,500	\$150,000

A motion was made by Seifert, seconded by One Peace, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. Approve assessed value recommendations from appraiser, D. Edge.

Obj. No.	Parcel Number	Owner	Current	Recomm
528	0709-133-1723-0	RUBY MARIE LTD PARTNERSHIP	\$920,000	\$920,000
414	0709-133-1820-4	410 E WILSON ST LLC	\$375,000	\$340,000

A motion was made by Veng, seconded by West, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, K. Seifert.

Obj. No.	Parcel Number	Owner	Current	Recomm
268	0609-062-0203-5	ZHANG, HONG	\$360,000	\$325,000
286	0709-232-1904-6	SOUTH CAMPUS PARTNERS II	\$985,000	\$906,400
296	0709-364-0087-2	FAIR REV TRUST, WILLETT T	\$985,000	\$866,700
258	0810-343-1307-3	FAIR REV TRUST, WILLETT T	\$1,103,000	\$890,000

A motion was made by West, seconded by Veng, to approve the appraiser's recommendations. Motion was passed on a voice vote.

4. Approve assessed value recommendations from appraiser, M. Pudelwitts.

Obj. No.	Parcel Number	Owner	Current	Recomm
91	0709-303-0524-2	ROMO, RAMIRO & STELLA	\$1,206,000	\$1,206,000

A motion was made by West, seconded by Seifert, to approve the appraiser's recommendations. Motion was passed on a voice vote.

ADJOURNMENT

11:47AM

A motion was made by Seifert, seconded by Sutfin, to adjourn. Motion passed on a voice vote.