



City of Madison
Agenda – Approved
BOARD OF ASSESSORS
Schedule 20

City of Madison
Madison, WI 53703
www.cityofmadison.com

Wednesday, October 25, 2017

8:30 AM

City County Bldg Room 101
210 Martin Luther King Jr Blvd
Madison WI 53703

SPEAKING GUIDELINES

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Yog tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntauv, cov ntaub ntauv ua lwm yam los sis lwm cov kev pab kom siv tau qhov kev pab, kev ua num los sis kev pab cuam no, thov hu rau tus xov tooj hauv qab no tam sim no.

Please contact the City Assessor's office at 608-266-4531.

CALL TO ORDER / ROLL CALL

APPROVAL OF MINUTES

October 18, 2017 Minutes

PUBLIC COMMENT

Members of the public are allowed three minutes each.

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

DISCUSS OBJECTIONS TO THE 2017 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, K. Seifert.

Obj. No.	Account	Owner	Current	Recomm
N347	964-4475-9	EGSUBS4 INC	\$0	\$25,700
N348	964-4490-7	GREAT WALL	\$0	\$18,000
N261	964-4505-4	BURAKA LLC	\$65,200	\$9,500
N349	964-4570-7	MCGEE'S INVESTMENTS	\$0	\$21,700
N350	964-4580-6	LUCILLE MADISON LLC	\$0	\$498,000
N267	964-4590-5	HOOPS OF DANE COUNTY INC	\$20,200	\$100,800
N351	964-4620-0	RODRIGUEZ, LUCAS D	\$0	\$30,100
N352	964-4630-9	DAVIS, PATRICIA B	\$0	\$312,100
N353	964-4655-7	SALADS UP MADISON LLC	\$0	\$84,200
N354	964-4675-5	LALO'S RESTAURANT LLC	\$0	\$23,200
N355	964-4700-0	TECHBANK	\$0	\$500
N281	964-4925-4	ACTIONCOACH BUSINESS COACHING	\$0	\$800
N356	964-5030-0	B & J CLEANING	\$0	\$600
N357	964-5180-3	APEX SYSTEMS LLC	\$0	\$6,500
N358	964-5260-3	ENVISION GROUP INC, THE	\$0	\$3,600
N359	964-5290-0	CONSCIOUS LIVING LLC	\$0	\$3,600
N360	964-5440-1	DRIED FLOWERS FOREVER	\$0	\$1,900
N304	964-5475-8	NICHOLSON GANSNER & OTIS SC	\$0	\$16,600
N306	964-5505-3	POP-DOT MARKETING LLC	\$76,100	\$29,700
N361	964-5525-1	KAMPS FITNESS	\$0	\$80,000

Obj. No.	Account	Owner	Current	Recomm
N362	964-5555-8	DATA RECOGNITION CORPORATION	\$0	\$119,400
N326	964-5860-1	KETTEZ ENTERPRISES	\$0	\$2,300
N363	964-5885-9	PIER SOUTH	\$0	\$99,700
N364	964-5900-5	SHINE A NAIL BOUTIQUE	\$0	\$26,800
N365	964-5935-2	GEEKS MANIA ARCADE	\$0	\$60,500
N366	964-5940-1	CARBON WORLD HEALTH	\$0	\$318,500
N367	964-6860-0	BLUETREE NETWORK INC	\$0	\$40,300
N368	964-6865-0	VERIFONE INC (EXP EDP)	\$0	\$0

2. Approve assessed value recommendations from appraiser, D. Rogers.

Obj. No.	Parcel Number	Owner	Current	Recomm
502	0710-061-2935-0	MRED (EAST MADISON) ASSOC	\$2,633,000	\$2,633,000
429	0810-284-0808-8	ESSEX SQUARE LLC	\$7,467,000	\$7,467,000
503	0810-332-0318-4	EASTGREEN LLC	\$2,743,000	\$2,743,000
463	0810-332-0923-1	EBS WI PROPERTY MDEA LLC	\$2,241,100	\$2,172,000

3. Approve assessed value recommendations from appraiser, D. Edge.

Obj. No.	Parcel Number	Owner	Current	Recomm
796	0709-132-2101-9	GEBHARDT GALAXIE LLC	\$5,918,200	\$2,540,000
220	0710-052-3103-1	OAKWASH ASSOCIATES LLC	\$1,439,000	\$1,040,000
367	0810-334-0407-1	WAL-MART R.E. BUSINESS TR	\$27,674,500	\$13,220,000

4. Approve assessed value recommendations from appraiser, K. Veng.

Obj. No.	Parcel Number	Owner	Current	Recomm
392	0709-184-0506-4	GIESE, DANIEL M	\$500,000	\$357,000
393	0709-184-0507-2	GIESE, DANIEL M	\$150,000	\$49,000
767	0709-184-0509-8	BRUNS, DONALD B	\$152,900	\$149,000

5. Approve assessed value recommendations from appraiser, S. West

Obj. No.	Parcel Number	Owner	Current	Recomm
437	0708-151-0201-0	WES PRO II LLC	\$11,563,500	\$10,800,000
438	0708-151-0205-2	WES PRO PARTNERS LLP	\$6,997,000	\$4,549,000
439	0708-154-0104-0	MAD PRO OF MADISON INC	\$9,501,200	\$3,739,000
267	0708-252-0414-5	RSSG GROUP LLC	\$7,438,900	\$5,267,000
499	0708-252-0422-8	M & P HOLDINGS LLC	\$8,838,300	\$3,816,000
836	0708-252-0702-4	MADISON HOSPITALITY PTNR & RNAGALA LLC ET AL	\$12,995,300	\$7,030,000
229	0709-143-0201-6	GRADUATE MADISON OWNR LLC	\$10,762,500	\$7,870,000
399	0709-144-2501-6	CONCOURSE HOTEL INC	\$61,072,900	\$33,890,000
403	0709-144-4201-0	EDGEWATER HOTEL CO LLC	\$52,570,900	\$26,322,000
404	0709-144-4202-8	EDGEWATER HOTEL CO LLC	\$500,000	\$500,000
940	0709-211-0101-3	INNTOWNER LLC	\$18,455,200	\$12,280,000
1013	0709-221-1221-7	1423 MONROE LLC	\$21,351,000	\$12,867,000
221	0709-224-0615-7	SIEGER LLC	\$7,175,000	\$3,812,000
864	0709-231-1001-2	CAPITAL PARK ASSOCIATES	\$32,488,100	\$18,150,000
422	0709-231-1506-2	MOTOR LODGE ASSC OF MADISON LP	\$17,092,000	\$13,252,000
869	0709-232-0617-6	TENOH 1 LLC	\$23,449,000	\$17,570,000
200	0709-242-0115-9	MARCUS HOTELS INC	\$50,964,700	\$31,690,000
283	0709-253-0108-1	MADISON HOTEL PROPERTY INVESTMENT LLC	\$143,000	\$143,000
282	0709-253-0109-9	MADISON HOTEL PROPERTY INVESTMENT LLC	\$24,395,000	\$18,440,900
268	0709-253-0111-4	REST WELL INN SOUTH CENTRAL MADISON LLC	\$7,852,900	\$6,180,000
802	0709-344-0501-4	BELTLINE HOTEL PRTNRS LLC	\$3,592,800	\$2,422,000
803	0710-272-0303-4	BELTLINE HOTEL PARTNERS II LLC	\$6,555,100	\$4,177,000
876	0810-143-0109-8	BARRINGTON IV APARTMENTS LLC	\$10,004,000	\$7,567,000
863	0810-222-0101-6	MADISON CS HOSPITALITY LLC	\$9,167,100	\$5,420,000
254	0810-224-0502-2	PNP HOTELS LLC	\$3,213,900	\$2,905,000
281	0810-224-0504-8	MADISON EAST HOTEL GR LLC	\$6,818,500	\$4,170,000
432	0810-271-1601-2	MADISON EXPRESS LLC	\$11,810,000	\$7,338,000
255	0810-274-0101-7	NOOPUR HOTELS LLC	\$3,534,700	\$2,170,000
695	0810-284-0110-7	MELES MADISON LLC	\$21,971,800	\$10,242,000
778	0810-284-0807-0	MADISON HOTEL LLC	\$3,387,400	\$2,160,000
Obj. No.	Parcel Number	Owner		
689	0708-262-0905-3	MSNW SPE HOTEL I LLC – Denied Pursuant to WI Statute 70.47(7)(af)		
687	0708-262-0906-1	MSNW SPE HOTEL II LLC – Denied Pursuant to WI Statute 70.47(7)(af)		
688	0810-223-0232-7	MADISON EAST LODGING INV – Denied Pursuant to WI Statute 70.47(7)(af)		
696	0810-271-0206-1	MADISON HIGH CROSSING LODGING INVEST II LLC – Denied Pursuant to WI Statute 70.47(7)(af)		

Obj. No.	Parcel Number	Owner
686	0810-271-0209-5	MADISON HIGH CROSSING LODGING INVESTORS LLC – <i>Denied Pursuant to WI Statute 70.47(7)(af)</i>

ADJOURNMENT