

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Minutes - Approved

BOARD OF ASSESSORS Schedule 19

Wednesday, October 18, 2017

8:30 AM

City County Bldg Room 101 210 Martin Luther King Jr Blvd Madison WI 53703

CALL TO ORDER / ROLL CALL

8:32AM

Present - Scott West, Mark Hanson, Jim McHugh, JoAnn Terasa, David Edge, Scott Matthews Absent - Laura Doherty

APPROVAL OF MINUTES

October 11, 2017 Minutes

A motion was made by West, seconded by McHugh, to approve the minutes. Motion passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2017 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, D. Rogers.

Obj. No.	Parcel Number	Owner	Current	Recomm
748	0709-344-0401-6	H & K PARTNERS LLC	\$468,000	\$468,000
747	0710-052-0624-0	H & K PARTNERS LLC	\$465,000	\$480,000
749	0710-091-0902-8	H & K PARTNERS LLC	\$539,700	\$510,000
471	0710-271-0401-8	GENESIS COMMONS LLC	\$492,100	\$456,000
472	0710-271-0402-6	GENESIS COMMONS LLC	\$493,800	\$458,000
473	0710-271-0403-4	GENESIS COMMONS LLC	\$438,700	\$411,000
474	0710-271-0404-2	GENESIS COMMONS LLC	\$417,400	\$394,000
475	0710-271-0405-0	GENESIS COMMONS LLC	\$299,000	\$288,000
476	0710-271-0407-6	GENESIS COMMONS LLC	\$200,000	\$245,000
477	0710-271-0601-4	GENESIS COMMONS LLC	\$767,000	\$674,000
478	0710-271-0602-2	GENESIS COMNONS LLC	\$480,600	\$445,000
479	0710-271-0603-0	GENESIS COMMONS LLC	\$500,800	\$464,000
480	0710-271-0604-8	GENESIS COMMONS LLC	\$344,000	\$328,000
481	0710-271-0605-6	GENESIS COMMONS LLC	\$380,700	\$360,000
482	0710-271-0606-4	GENESIS COMMONS LLC	\$352,500	\$334,000
483	0710-271-0607-2	GENESIS COMMONS LLC	\$324,700	\$313,000
484	0710-271-0608-0	GENESIS COMMONS LLC	\$221,200	\$217,000
922	0810-271-0202-9	IA TERRACE DRIVE LLC	\$2,032,000	\$2,032,000
897	0810-271-1401-6	CRACKER BARREL OLD COUNTRY STORE INC	\$2,200,400	\$2,200,400
746	0810-272-0703-5	GROUP SEVENTY SIX LLC	\$651,000	\$640,000
408	0810-273-0086-3	GGC REAL ESTATE INV I LP	\$5,399,800	\$2,618,000

A motion was made by West, seconded by McHugh, to change the recommended assessment for:

Obj. No.	Parcel Number	Owner	Current	Recomm
660	0810-284-0604-0	OTS ENTERPRISES LLC	\$2,573,000	\$2,573,000

from \$2,573,000 to \$1,300,000 and approve the remaining recommendations. Motion was passed on a voice vote.

[MEETING BODY] Meeting Agenda - Final [Meeting Date]

2. Approve assessed value recommendations from appraiser, D. Edge.

 Obj. No.
 Parcel Number
 Owner
 Current
 Recomm

 762
 0708-221-0104-7
 AX MADISON JUNCTION LP
 \$66,000,000
 \$64,300,000

A motion was made by West, seconded by Terasa, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, S. West.

Obj. No.Parcel NumberOwner9950709-143-0206-6COLLEGIATE OF MADISON LLC

A motion was made by Edge, seconded by Terasa, to deny the above appeal rights pursuant to Wisconsin Statute 70.47(7)(af) and approve the below recommendation by the appraiser. Motion was passed on a voice vote.

ADJOURNMENT

9:17AM

A motion was made by West, seconded by Edge to adjourn. Motion passed on a voice vote.

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