

City of Madison Minutes – Approved BOARD OF ASSESSORS Schedule 11

| | | Madson Municipal Buidng Room 153 |
|-----------------------------|---------|----------------------------------|
| Wednesday, October 14, 2020 | 9:00 AM | 215 Martin Luther King Jr Blvd |
| • | | Madison WI 53703 |

CALL TO ORDER / ROLL CALL

9:03AM

Present – David Edge, Jaimie Sutfin, Ian Sullivan, Scott West, Ken Seifert, Nay Veng Excused – Michelle Drea

APPROVAL OF MINUTES

A motion was made by Sullivan, seconded by Seifert, to approve the October 7, 2020 Minutes. Motion was passed on a voice vote.

PUBLIC COMMENT

NONE

DISCLOSURES AND RECUSALS

NONE

DISCUSS OBJECTIONS TO THE 2020 PROPERTY ASSESSMENTS

1. Approve assessed value recommendations from appraiser, A. Ferguson.

| Obj. No | . Parcel Number | Owner | Current | Recomm |
|---------|-----------------|------------------------|--------------|--------------|
| 43 | 0708-221-0104-7 | AX MADISON JUNCTION LP | \$67,515,000 | \$62,830,000 |
| 416 | 0810-271-1302-6 | IA HIGH CROSSING LLC | \$3,519,800 | \$2,800,000 |

A motion was made by Veng, seconded by Sutfib, to approve the appraiser's recommendations. Motion was passed on a voice vote.

2. Approve assessed value recommendations from appraiser, D. Edge.

| Obj. No | . Parcel Number | Owner | Current | Recomm |
|---------|-----------------|---------------------------|--------------|--------------|
| 132 | 0708-264-0203-7 | WAL-MART STORES INC | \$8,250,000 | \$8,250,000 |
| 131 | 0810-334-0407-1 | WAL-MART R.E. BUSINESS TR | \$13,220,000 | \$11,920,000 |

A motion was made by Seifert, seconded by Sutfin, to approve the appraiser's recommendations. Motion was passed on a voice vote.

3. Approve assessed value recommendations from appraiser, I. Sullivan.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|----------------|-----------|-----------|
| 539 | 0708-231-1817-4 | THYM, DENISE M | \$133,200 | \$120,000 |

A motion was made by Veng, seconded by Seifert, to approve the appraiser's recommendations. Motion was passed on a voice vote.

4. Approve assessed value recommendations from appraiser, J. Sutfin.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|----------------------------------|-----------|-----------|
| 389 | 0709-011-0311-2 | COMMERCIAL MAINTENANCE GROUP LLC | \$179,800 | \$153,400 |

A motion was made by Veng, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

5. Approve assessed value recommendations from appraiser, K. Seifert.

| [MEETING BODY] | Meeting Agenda - Final | | [Meeting Date] | |
|--|----------------------------------|-------------------------------|------------------------------|--|
| Obj. No.Parcel Number620709-144-0205-6 | Owner HAASE TOWERS JOINT VENT | Current \$4,800,000 | Recomm \$3,730,000 | |
| | | | | |

A motion was made by Edge, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

6. Approve assessed value recommendations from appraiser, K. Miskimen.

| Obj. No | . Parcel Number | Owner | Current | Recomm |
|---------|-----------------|--|-----------|-----------|
| 103 | 0709-311-0207-7 | Withheld pursuant to sec 19.35(1)(am) Wis. Stats | \$775,600 | \$775,600 |

A motion was made by Seifert, seconded by Sullivan, to approve the appraiser's recommendations. Motion was passed on a voice vote.

7. Approve assessed value recommendations from appraiser, M. Pudelwitts.

| Obj. No. | Parcel Number | Owner | Current | Recomm |
|----------|-----------------|--------------------------------------|--------------|--------------|
| 265 | 0709-212-0216-8 | UNIVERSITY QUARRY LLC | \$11,480,000 | \$10,510,000 |
| 517 | 0709-233-0104-1 | SELECT MEDICAL PROPERTY VENTURES LLC | \$8,290,000 | \$7,540,000 |
| 41 | 0810-224-0502-2 | PNP HOTELS LLC | \$2,798,000 | \$3,071,000 |
| 40 | 0810-274-0101-7 | NOOPUR HOTELS LLC | \$2,170,000 | \$2,480,000 |

A motion was made by Seifert, seconded by Veng, to approve the appraiser's recommendations. Motion was passed on a voice vote.

ADJOURNMENT

9:26AM

A motion was made by Seifert, seconded by Sutfin, to adjourn. Motion passed on a voice vote.