



City of Madison
Minutes - Approved
Monona Terrace Community and Convention
Center Finance Committee

City of Madison
Madison, WI 53703
www.cityofmadison.com

Thursday, May 18, 2017

3:15 p.m.

1 John Nolen Dr.
Wisconsin Room
Level 2

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

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Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnuv ua hauj lwm ua ntej yuav tuaj sib tham.

Monona Terrace Community and Convention Center
608/261-4000 or TTY 800/947-3529

CALL TO ORDER / ROLL CALL

Present: Glenn Krieg, Alice O'Connor, Jim Ring, Mike Verveer
Excused: Tom Solheim

PUBLIC COMMENT

None.

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

None.

APPROVAL OF MINUTES

February 16, 2017 A motion was made by Ring, seconded by Verveer to approve the minutes. The motion passed by voice vote/other.

NEW BUSINESS ITEMS

1. 2018 Capital Budget
A motion was made by Verveer, seconded by O'Connor to approve the 2018 Capital Budget. The motion passed by voice vote/other.
2. Budget Discussion
The capital budget request consists of two parts, building and building improvements with an amount of \$375,000 and machinery and other equipment with an amount of \$383,000. A portion of the request will be borrowed, per the State Statute for Room Tax.

Projects of note are the hardware repair to the airwalls for \$200,000 and the purchase of new stage and ramps for \$100,000. The airwall tracks and rollers are 20 years old and have not required major service until now. New staging is needed as the current portable staging is also 20 years old and for safety reasons should be upgraded.

The total capital budget request for 2018 is \$785,000 and is consistent with the 10-year Capital Improvement Plan developed by staff and reviewed annually.

ADJOURNMENT

A motion was made by Verveer, seconded by Ring to adjourn. The motion passed by voice vote/other.