

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual - Community Development Block Grant
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 3,616,729	\$ 8,326,339	\$ 5,078,969	\$ (3,247,370)
Public charges for services	1,336,162	2,546,162	443,327	(2,102,835)
Investment income	181,450	181,450	170,455	(10,995)
Miscellaneous	-	-	94	94
Total Revenues	<u>\$ 5,134,341</u>	<u>\$ 11,053,951</u>	<u>\$ 5,692,845</u>	<u>\$ (5,361,106)</u>
EXPENDITURES				
Current				
Planning and Development				
Community Development				
Salaries	\$ 644,516	\$ 644,516	\$ 650,190	\$ (5,674)
Benefits	181,373	181,373	192,875	(11,502)
Supplies	7,550	7,550	7,282	268
Purchased services	4,246,996	10,284,579	5,714,755	4,569,824
Inter departmental charges	41,500	41,384	41,500	(116)
Total Planning and Development	<u>\$ 5,121,935</u>	<u>\$ 11,159,402</u>	<u>\$ 6,606,602</u>	<u>\$ 4,552,800</u>
Total Expenditures	<u>\$ 5,121,935</u>	<u>\$ 11,159,402</u>	<u>\$ 6,606,602</u>	<u>\$ 4,552,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 12,406</u>	<u>\$ (105,451)</u>	<u>\$ (913,757)</u>	<u>\$ (808,306)</u>
OTHER FINANCING USES				
Transfers out	<u>(12,406)</u>	<u>(12,406)</u>	<u>(12,406)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (117,857)</u>	<u>\$ (926,163)</u>	<u>\$ (808,306)</u>
Fund Balances, Beginning of Year	<u>24,524,955</u>	<u>24,524,955</u>	<u>24,524,955</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 24,524,955</u>	<u>\$ 24,407,098</u>	<u>\$ 23,598,792</u>	<u>\$ (808,306)</u>