

CITY OF MADISON

Supplementary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital
Projects
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 32,595,417	\$ 32,595,417	\$ 32,595,416	\$ (1)
Special assessments	5,500,000	5,500,000	3,450,558	(2,049,442)
Intergovernmental	3,722,913	4,272,913	4,547,061	274,148
Intergovernmental charges for services	410,000	410,000	2,711,804	2,301,804
Public charges for services	359,241	337,793	304,449	(33,344)
Investment income	1,255,000	1,255,000	440,481	(814,519)
Miscellaneous	215,946	215,946	1,673,104	1,457,158
Total Revenues	<u>\$ 44,058,517</u>	<u>\$ 44,587,069</u>	<u>\$ 45,722,873</u>	<u>\$ 1,135,804</u>
EXPENDITURES				
Current				
General Government				
Salaries	\$ -	\$ -	\$ 389,523	\$ (389,523)
Benefits	-	-	103,630	(103,630)
Supplies	244,000	244,000	2,563,978	(2,319,978)
Purchased services	4,045,000	4,045,000	1,148,159	2,896,841
Total General Government	<u>\$ 4,289,000</u>	<u>\$ 4,289,000</u>	<u>\$ 4,205,290</u>	<u>\$ 83,710</u>
Public Safety				
Salaries	\$ -	\$ -	\$ 136,200	\$ (136,200)
Benefits	-	-	47,286	(47,286)
Supplies	-	-	185,263	(185,263)
Purchased services	606,100	606,100	98,269	507,831
Total Public Safety	<u>\$ 606,100</u>	<u>\$ 606,100</u>	<u>\$ 467,018</u>	<u>\$ 139,082</u>
Public Works and Transportation				
Salaries	\$ -	\$ -	\$ 618,204	\$ (618,204)
Benefits	-	-	168,002	(168,002)
Supplies	500,000	500,000	633,098	(133,098)
Purchased services	8,422,000	8,422,000	13,626,295	(5,204,295)
Inter departmental charges	-	-	40,592	(40,592)
Total Public Works and Transportation	<u>\$ 8,922,000</u>	<u>\$ 8,922,000</u>	<u>\$ 15,086,191</u>	<u>\$ (6,164,191)</u>
Planning and Development				
Salaries	\$ 510,000	\$ 510,000	\$ 211,616	\$ 298,384
Benefits	-	-	64,350	(64,350)
Supplies	-	-	8,302,677	(8,302,677)
Purchased services	3,162,000	13,762,000	13,223,417	538,583
Inter departmental charges	-	-	184	(184)
Total Planning and Development	<u>\$ 3,672,000</u>	<u>\$ 14,272,000</u>	<u>\$ 21,802,244</u>	<u>\$ (7,530,244)</u>

Culture and Recreation				
Salaries	\$ -	\$ -	\$ 393,436	\$ (393,436)
Benefits	-	-	140,935	(140,935)
Supplies	450,000	450,000	444,824	5,176
Purchased services	2,342,500	2,342,500	685,318	1,657,182
Inter departmental charges	-	-	78	(78)
Total Culture and Recreation	<u>\$ 2,792,500</u>	<u>\$ 2,792,500</u>	<u>\$ 1,664,591</u>	<u>\$ 1,127,909</u>
Capital Outlay				
Salaries	\$ -	\$ -	\$ 1,969,581	\$ (1,969,581)
Benefits	-	-	545,306	(545,306)
Supplies	17,203,125	23,295,125	12,924,381	10,370,744
Purchased services	34,319,300	34,319,300	24,603,841	9,715,459
Inter departmental charges	-	-	150,896	(150,896)
Other	12,763,000	12,763,000	688,636	12,074,364
Total Capital Outlay	<u>\$ 64,285,425</u>	<u>\$ 70,377,425</u>	<u>\$ 40,882,641</u>	<u>\$ 29,494,784</u>
Debt Service				
Principal Retirement				
Debt other financing	800,000	800,000	800,000	-
Total Principal Retirement	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ -</u>
Interest and Fiscal Charges				
Debt other financing	42,540	42,540	42,540	-
Total Interest and Fiscal Charges	<u>\$ 42,540</u>	<u>\$ 42,540</u>	<u>\$ 42,540</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 85,409,565</u>	<u>\$ 102,101,565</u>	<u>\$ 84,950,515</u>	<u>\$ 17,151,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (41,351,048)</u>	<u>\$ (57,514,496)</u>	<u>\$ (39,227,642)</u>	<u>\$ 18,286,854</u>
OTHER FINANCING SOURCES AND USES				
General obligation debt issued	\$ 72,537,025	\$ 77,857,025	\$ 83,365,849	\$ 5,508,824
Sale of capital assets	-	-	1,668,421	1,668,421
Transfers in	8,717,000	8,939,000	5,810,245	(3,128,755)
Transfers out	(15,723,773)	(21,623,773)	(20,621,326)	1,002,447
Total Other Financing Sources and Uses	<u>\$ 65,530,252</u>	<u>\$ 65,172,252</u>	<u>\$ 70,223,189</u>	<u>\$ 5,050,937</u>
Net Change in Fund Balance	\$ 24,179,204	\$ 7,657,756	\$ 30,995,547	\$ 23,337,791
Fund Balances, Beginning of Year	<u>\$ 88,707,234</u>	<u>\$ 88,707,234</u>	<u>\$ 88,707,234</u>	<u>\$ -</u>
Fund Balances, End of Year	<u><u>\$ 112,886,438</u></u>	<u><u>\$ 96,364,990</u></u>	<u><u>\$ 119,702,781</u></u>	<u><u>\$ 23,337,791</u></u>