

Planning Division

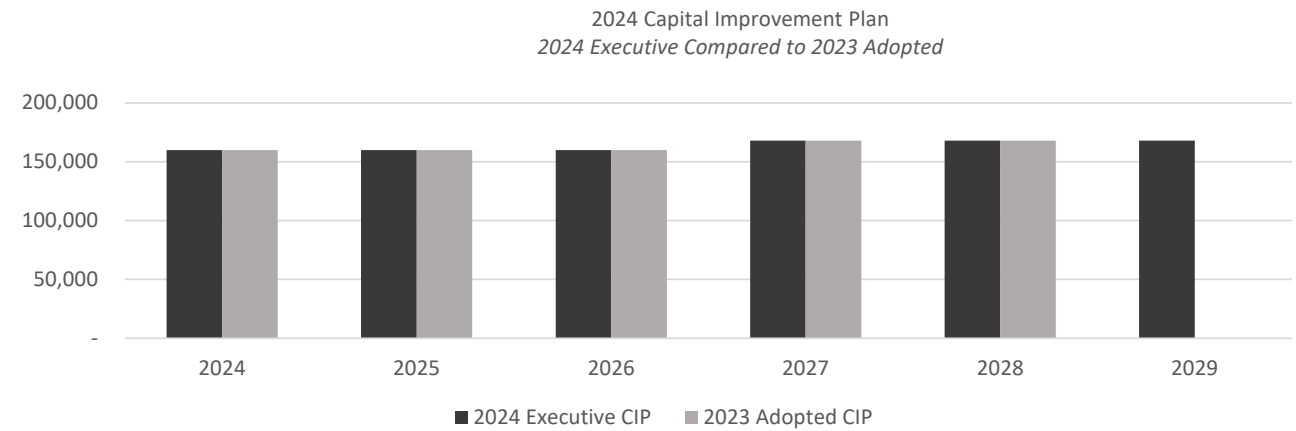
Capital Improvement Plan (CIP) Overview

Budget Phase: Executive

Summary Table

	2024	2025	2026	2027	2028	2029
Municipal Art Fund	160,000	160,000	160,000	168,000	168,000	168,000
	\$ 160,000	\$ 160,000	\$ 160,000	\$ 168,000	\$ 168,000	\$ 168,000

Changes from 2023 Adopted CIP



Description of Major Changes

Municipal Art Fund

- No major changes compared to 2023 Adopted CIP.

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Summary of Expenditures and Revenues

2024 CIP by Expenditure Type

	2024	2025	2026	2027	2028	2029
Other	160,000	160,000	160,000	168,000	168,000	168,000
	\$ 160,000	\$ 160,000	\$ 160,000	\$ 168,000	\$ 168,000	\$ 168,000

2024 CIP by Funding Source

	2024	2025	2026	2027	2028	2029
GF GO Borrowing	160,000	160,000	160,000	168,000	168,000	168,000
	\$ 160,000	\$ 160,000	\$ 160,000	\$ 168,000	\$ 168,000	\$ 168,000

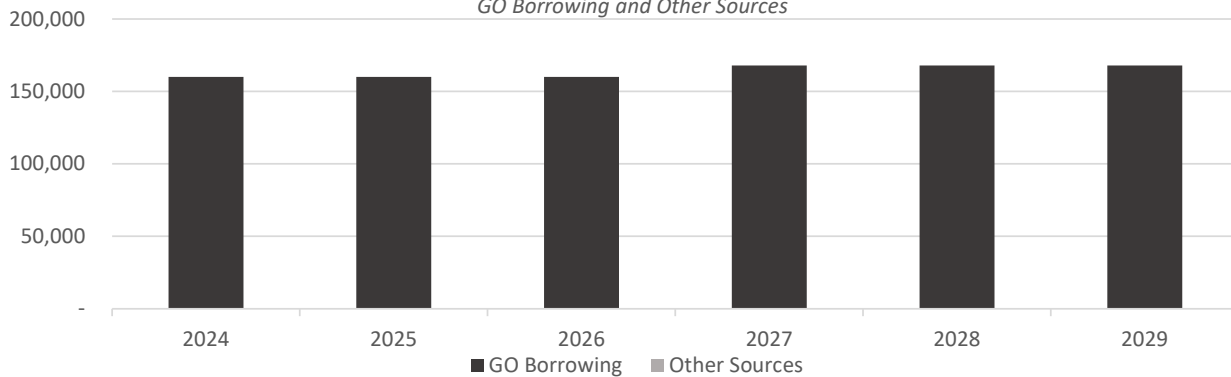
Borrowing Summary

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	160,000	160,000	160,000	168,000	168,000	168,000
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ 160,000	\$ 160,000	\$ 160,000	\$ 168,000	\$ 168,000	\$ 168,000

Annual Debt Service

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	20,800	20,800	20,800	21,840	21,840	21,840
Non-General Fund GO Borrowing	-	-	-	-	-	-
	\$ 20,800	\$ 20,800	\$ 20,800	\$ 21,840	\$ 21,840	\$ 21,840

Executive Budget by Funding Source
GO Borrowing and Other Sources



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Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
10780 COMPREHENSIVE PLAN UPDATE	52,854	-
10064 HISTORIC PRESERVATION PLAN	5,584	-
65001 MUNICIPAL ART FUND PROJECTS	273,241	360,000
12743 PLANNING STUDIES 2020	20,428	-
	\$ 352,107	\$ 360,000

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Project & Program Details

Project	Municipal Art Fund	Project #	65001
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program focuses on the maintenance and expansion of the City's public art collection, emphasizing the equitable distribution of City investment in public art, involvement of residents, and increased opportunities for local artists of color. Planned projects for 2024 include finalizing a significant installation in the Darbo Neighborhood as recommended in the Darbo-Worthington Starkweather Neighborhood Plan, continuation of the Artist in Residence program, and utilization of funds to support additional art for the Madison Public Market.

	2024	2025	2026	2027	2028	2029
GF GO Borrowing	160,000	160,000	160,000	168,000	168,000	168,000
Total	\$ 160,000	\$ 160,000	\$ 160,000	\$ 168,000	\$ 168,000	\$ 168,000

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2024 Appropriation Schedule

2024 Appropriation

	Request	Executive Budget			Total
		GO Borrowing	Other		
Municipal Art Fund	160,000	160,000	-		160,000
	\$ 160,000	\$ 160,000	\$ -	\$ -	\$ 160,000