

Parking Division

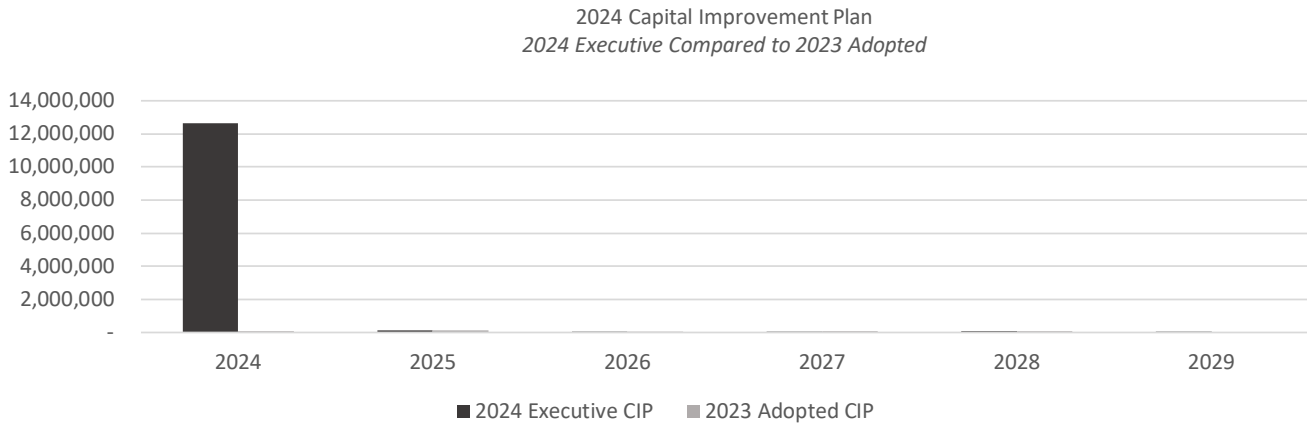
Capital Improvement Plan (CIP) Overview

Budget Phase: Executive

Summary Table

	2024	2025	2026	2027	2028	2029
PEO Technology						
Equipment	42,500	44,600	-	-	-	-
State Street Campus						
Garage Replacement	12,500,000	-	-	-	-	-
Vehicle Replacement	81,000	101,000	36,000	42,000	97,000	42,000
	\$ 12,623,500	\$ 145,600	\$ 36,000	\$ 42,000	\$ 97,000	\$ 42,000

Changes from 2023 Adopted CIP



Description of Major Changes

PEO Technology Equipment

- No major changes compared to 2023 Adopted CIP.

State Street Campus Garage Replacement

- Project budget increased by \$12.5 million in TIF-supported GO borrowing to address updated cost estimates.
- Total project costs, including the 2023 appropriation, is \$60.5 million.

Vehicle Replacement

- Program budget increased by \$17,000 in Parking reserves from 2024 - 2028 and reflects a 5% increase.

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Summary of Expenditures and Revenues

2024 CIP by Expenditure Type

	2024	2025	2026	2027	2028	2029
Building	12,500,000	-	-	-	-	-
Machinery and Equipment	123,500	145,600	36,000	42,000	97,000	42,000
	\$ 12,623,500	\$ 145,600	\$ 36,000	\$ 42,000	\$ 97,000	\$ 42,000

2024 CIP by Funding Source

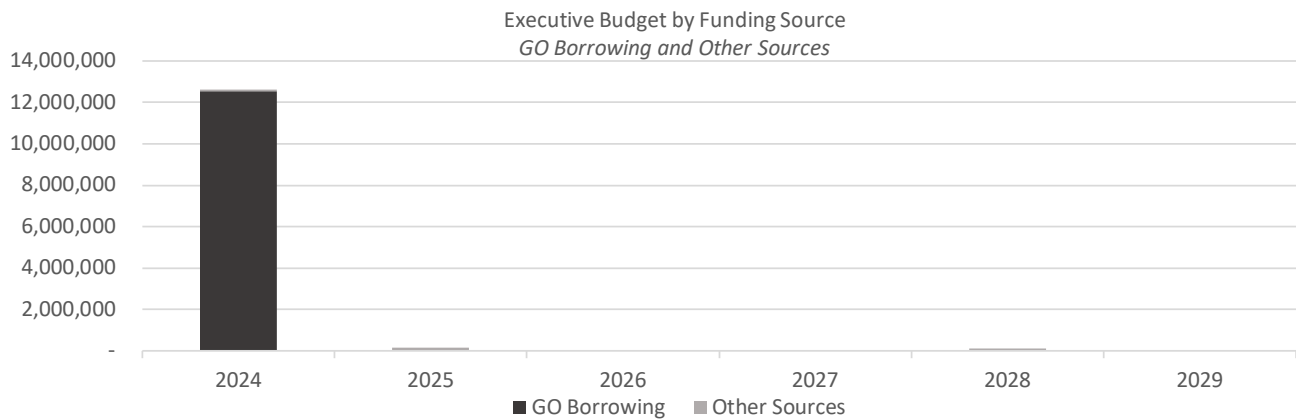
	2024	2025	2026	2027	2028	2029
GF GO Borrowing	42,500	44,600	-	-	-	-
Non-GF GO Borrowing	12,500,000	-	-	-	-	-
Reserves Applied	81,000	101,000	36,000	42,000	97,000	42,000
	\$ 12,623,500	\$ 145,600	\$ 36,000	\$ 42,000	\$ 97,000	\$ 42,000

Borrowing Summary

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	42,500	44,600	-	-	-	-
Non-General Fund GO Borrowing	12,500,000	-	-	-	-	-
	\$ 12,542,500	\$ 44,600	\$ -	\$ -	\$ -	\$ -

Annual Debt Service

	2024	2025	2026	2027	2028	2029
General Fund GO Borrowing	5,525	5,798	-	-	-	-
Non-General Fund GO Borrowing	1,625,000	-	-	-	-	-
	\$ 1,630,525	\$ 5,798	\$ -	\$ -	\$ -	\$ -



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Carryforward General Obligation Borrowing

	Unused Appropriation Authority	Reauthorized GO Borrowing
1627 CAPITOL EAST PARKING STRUCTURE	4,278	-
16120 GARAGE LIGHTING REPLACEMENT (LED)	1,091,885	-
14146 INTERCITY BUS TERMINAL	1,700,000	1,700,000
11983 JUDGE DOYLE SQUARE	149,636	-
19005 OVERTURE PARKING GARAGE FENCING/SCR	204,765	-
19010 PARKING GARAGE WINDOW REPLACEMENT P	194,385	-
14147 PEO TECHNOLOGY EQUIPMENT	10,536	49,700
10397 REVENUE EQUIPMENT REPLACEMENT	190,907	-
16003 SINGLE SPACE METER REPLACEMENT	1,245,747	-
14145 STATE STREET CAMPUS GARAGE REPLAC	45,770,085	14,457,495
17600 VEHICLE REPLACEMENT PRGM MAJOR	71,083	-
	\$ 50,633,308	\$ 16,207,195

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Project & Program Details

Project **PEO Technology Equipment** Project # **14147**
 Citywide Element **Effective Government** Project Type **Project**

Project Description

This project replaces vehicle computer equipment used by Parking Enforcement Officers and are needed with the transfer of Parking Enforcement Officers from the Police Department to the Parking Division.

	2024	2025	2026	2027	2028	2029
GF GO Borrowing	42,500	44,600	-	-	-	-
Total	\$ 42,500	\$ 44,600	\$ -	\$ -	\$ -	\$ -

Project **State Street Campus Garage Replacement** Project # **14145**
 Citywide Element **Land Use and Transportation** Project Type **Project**

Project Description

This project replaces a parking facility nearing the end of its structural life while providing additional housing and an intercity bus terminal through a private-public partnership. The project is connected with the complementing projects of an intercity bus terminal and student housing.

	2024	2025	2026	2027	2028	2029
Non-GF GO Borrowing	12,500,000	-	-	-	-	-
Total	\$ 12,500,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project **Vehicle Replacement** Project # **17600**
 Citywide Element **Green and Resilient** Project Type **Program**

Project Description

This program funds the replacement of Parking Division vehicles. The goal of this program is to replace vehicles on a ten-year cycle, realizing savings on maintenance, repairs, and fuel. Planned purchases in 2024 include two replacement vehicles.

	2024	2025	2026	2027	2028	2029
Reserves Applied	81,000	101,000	36,000	42,000	97,000	42,000
Total	\$ 81,000	\$ 101,000	\$ 36,000	\$ 42,000	\$ 97,000	\$ 42,000

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2024 Appropriation Schedule

2024 Appropriation

	Request	Executive Budget		Total
		GO Borrowing	Other	
PEO Technology Equipment	42,500	42,500	-	42,500
State Street Campus Garage Replacement	11,000,000	12,500,000	-	12,500,000
Vehicle Replacement	81,000	-	81,000	81,000
	\$ 11,123,500	\$ 12,542,500	\$ 81,000	\$ 12,623,500