

























It should also be noted that Village on Park Master Plan updates currently under consideration also anticipate CDA's development of affordable housing on the northern portion of the site to alleviate pressure on its other aging properties in the South Madison vicinity. This final phase of redevelopment (within 3-5 years) will require careful consideration of near- and long-term parking and ingress/egress to minimize disruption to current tenants during the first and second phases (North Building demolition and ULGM Project, respectively) and maintain a usable housing development pad.

## Racial Equity and Social Justice

*We are continuing our efforts to articulate and prioritize racial equity and social justice in the City's budget and operations. Please respond to the following questions and incorporate these responses into your budget narrative to ensure racial equity is included in decision-making.*

**Describe how Black, Indigenous, and People of Color, people living with lower incomes, and people who are otherwise marginalized (because of gender, age, home language, etc.) would be affected by the proposed budget or budget change(s)?**

The project's necessary emphasis on infrastructure spending somewhat obscures the larger purposes for the capital expenditures, namely, assistance to the Black Owned Business Hub. In promoting and providing a safe space for Black Business Entrepreneurs this project is designed to create equity through economic success in Madison for Black Business Owners.

**What City agencies or community partners are affected by, care about, or already working on issues related to this project/program?**

Urban League of Greater Madison, Dane County

**Have we asked for their perspectives directly and, if so, how have we incorporated their feedback?**

CDA was approached by ULGM as it selected the Village on Park as its preferred site for a planned Black Business Hub and office building. The Hub will be a brick-and-mortar space for minority business owners to develop and stabilize their businesses, and help ensure that Black and other minority owned businesses are able to spur wealth creation opportunities in south Madison.

**How will we continue to communicate with them in this process?**

CDA is participating in regular meetings with ULGM leadership for biweekly meetings to ensure the project is meeting all needs

**Have we used any data related to the project/program that details race, non-binary and transgender people, people with disabilities, those experiencing homelessness, or undocumented status?**

- Yes  
 No  
 Some, not all

**Is the proposed budget or budget change related to a recommendation from any of the City's teams or initiatives that connect community need with opportunities to advance racial equity, inclusion, and social justice (e.g., NRTs, RESJI, LCET, MAC, WIC, Equitable Workforce Plans)?**

- Yes  No

**If so, please identify the respective group and recommendation.**

South Madison Plan & directives laid forth by the Village on Park Master Plan

## Project Schedule & Location

**Can this project be mapped?**  Yes  No

**What is the location of the project?** 2300 Block South Park St

**Is this project on the Project's Portal?**  Yes  No

### 2022 Status

Status/Phase	Est Cost	Description
Construction	8200000	CDA aims for an aggressive timeline for construction with the goal of being fully completed by the e

### 2023 Status

Status/Phase	Est Cost	Description

### 2024 Status

Status/Phase	Est Cost	Description

### 2025 Status

Status/Phase	Est Cost	Description

### 2026 Status

Status/Phase	Est Cost	Description

### 2027 Status

Status/Phase	Est Cost	Description

## Operating Costs

**What are the estimated annual operating costs associated with the project?**

\$0

