

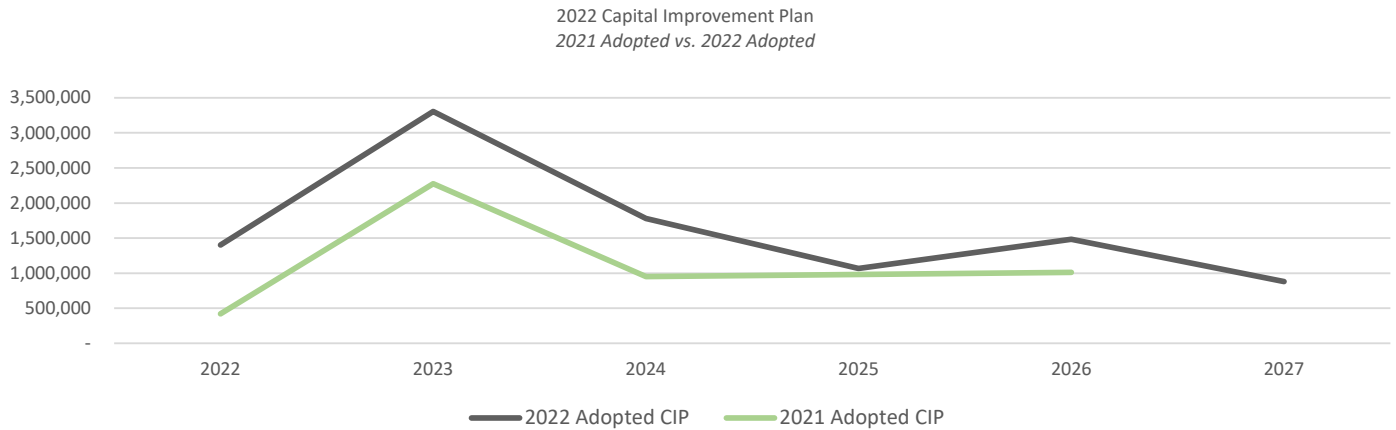
Monona Terrace

Capital Improvement Plan

Project Summary: Adopted

	2022	2023	2024	2025	2026	2027
Building and Building Improvements	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
Machinery and Other Equipment	215,000	1,045,000	330,000	705,000	750,000	620,000
	\$ 1,400,000	\$ 3,305,000	\$ 1,780,500	\$ 1,065,000	\$ 1,485,000	\$ 880,000

Changes from 2021 CIP



Major Changes

- **Building and Building Improvements**
 - Program budget increased \$2.44m for 2022-2026, with a \$890k increase in 2022
 - Budget increase in 2022 is primarily due to replacement of air walls, tile replacement on the Olin Terrace walkway, and other necessary building repairs
 - Program budget entirely funded by GO borrowing due to insufficient Room Tax revenue
- **Machinery and Other Equipment**
 - Program budget increased \$960k for 2022-2026, with a \$90k increase in 2022

Monona Terrace

Budget Overview

2022 CIP by Expenditure Type

	2022	2023	2024	2025	2026	2027
Building	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
Machinery and Equipment	215,000	1,045,000	330,000	705,000	750,000	620,000
Total	\$ 1,400,000	\$ 3,305,000	\$ 1,780,500	\$ 1,065,000	\$ 1,485,000	\$ 880,000

2022 CIP by Funding Source

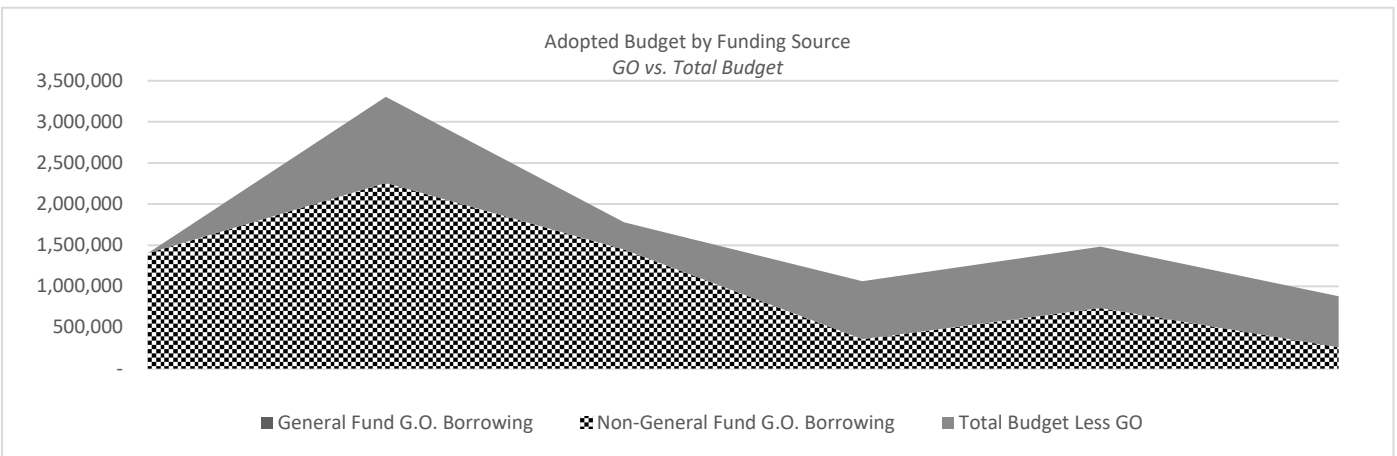
	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	1,400,000	2,260,000	1,450,500	360,000	735,000	260,000
Room Tax	-	1,045,000	330,000	705,000	750,000	620,000
Total	\$ 1,400,000	\$ 3,305,000	\$ 1,780,500	\$ 1,065,000	\$ 1,485,000	\$ 880,000

Borrowing Summary

	2022	2023	2024	2025	2026	2027
Borrowing Schedule						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	1,400,000	2,260,000	1,450,500	360,000	735,000	260,000
Total	\$ 1,400,000	\$ 2,260,000	\$ 1,450,500	\$ 360,000	\$ 735,000	\$ 260,000

Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	182,000	293,800	188,565	46,800	95,550	33,800



Monona Terrace

Project Overview

Project	Building and Building Improvements	Project #	10031
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds building improvements at the Monona Terrace Convention Center. The goal of the program is to increase efficiency, reduce maintenance costs, and improve customer experience at the Monona Terrace. Projects planned for 2022 include air wall replacement in the exhibition hall and ballroom, tile replacement on the Olin Terrace walkway, exterior building cleaning, audio system upgrades, and rooftop landscaping improvements. Increased budget in 2023 and 2024 is for a major renovation of the Monona Terrace, which is completed on a ten-year cycle. Funding to ensure Monona Terrace major capital needs are addressed will require long-range planning by the Room Tax Commission, including setting aside revenue in capital reserves.

Project Budget by Funding Source

	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	1,185,000	2,260,000	1,450,500	360,000	735,000	260,000
TOTAL	\$ 1,185,000	\$ 2,260,000	\$ 1,450,500	\$ 360,000	\$ 735,000	\$ 260,000

Project	Machinery and Other Equipment	Project #	10037
Citywide Element	Culture and Character	Project Type	Program

Project Description

This program funds machinery and equipment purchases at Monona Terrace. The program's goal is to provide a safe environment for clients and guests and to increase overall customer satisfaction. Projects planned for 2022 include table replacement, heat exchanger upgrades, battery backup replacement, and riding vacuums and carpet extractor replacement.

Project Budget by Funding Source

	2022	2023	2024	2025	2026	2027
Non-GF GO Borrowing	215,000	-	-	-	-	-
Room Tax	-	1,045,000	330,000	705,000	750,000	620,000
TOTAL	\$ 215,000	\$ 1,045,000	\$ 330,000	\$ 705,000	\$ 750,000	\$ 620,000

Monona Terrace

2022 Appropriation Schedule

2022 Appropriation

Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
Building and Building Improvements	1,185,000	1,185,000	1,185,000	-	1,185,000
Machinery and Other Equipment	215,000	215,000	215,000	-	215,000
Total 2022 Appropriation	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -	\$ 1,400,000