

Insurance

Agency Overview

Agency Mission

The mission of the Insurance Fund is to protect the assets of the City through the purchase of insurance and the utilization of other risk management techniques such as loss control, risk transfer, and avoidance.

Agency Overview

The Insurance Fund is one of the City's three Internal Service Funds and is overseen by Risk Management in the Finance Department. Through this fund the City purchases insurance and implements other risk management techniques to protect the assets of the City. The goal of the Insurance Fund is to provide a cost-effective manner of protecting the assets of the City. The Insurance Fund advances this goal through risk transfer, where the City shifts exposure/risk to another entity either through purchase of insurance or in a contract. If neither of those techniques are possible or reasonable, risk avoidance or loss control techniques (i.e., training and other programs designed to mitigate risk) may be used.

2021 Budget Highlights

The 2021 Executive Budget includes funding for:

- General liability insurance, property, and other insurance premiums. (Increase: \$250,000)
- A decrease in funding added to reserves. (Reduction: \$765,000)
- A projected rate decrease for agencies based on anticipated claims. The decrease has been allocated to agency budgets. (Reduction: \$500,000)

Insurance**Function:****Internal Services***Budget Overview*

Agency Budget by Major-Revenue

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Charges For Services	(9,034)	(10,000)	(10,000)	(10,000)	(10,000)
Investments & Other Contributions	(164,388)	(132,000)	(132,000)	(132,000)	(132,000)
Misc Revenue	(161,633)	(200,000)	(200,000)	(200,000)	(200,000)
Other Financing Source	-	(9,728)	(9,728)	-	-
TOTAL	\$ (335,055)	\$ (351,728)	\$ (351,728)	\$ (342,000)	\$ (342,000)

Agency Budget by Major-Expenses

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Salaries	180,832	183,232	183,232	185,053	185,053
Benefits	69,285	256,818	256,818	260,304	262,950
Supplies	1,259	10,250	10,250	10,250	10,250
Purchased Services	1,931,652	2,411,880	2,411,880	2,662,005	2,662,005
Debt & Other Financing	360,817	839,548	839,548	74,390	71,744
Transfer Out	191,060	-	-	-	-
TOTAL	\$ 2,734,905	\$ 3,701,728	\$ 3,701,728	\$ 3,192,002	\$ 3,192,002

Agency Billings

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Inter Depart Billing	(2,399,850)	(3,350,000)	(3,350,000)	(2,850,002)	(2,850,002)
TOTAL	\$ (2,399,850)	\$ (3,350,000)	\$ (3,350,000)	\$ (2,850,002)	\$ (2,850,002)

NET BUDGET

\$ - \$ - \$ - \$ - \$ -

Insurance

Function: Internal Services

Service Overview

Service: Insurance

Citywide Element: Effective Government

Service Description

This service purchases insurance and implements other risk management techniques to protect the assets of the City. Protection of City assets is accomplished by minimizing the City's exposure/risk by purchasing insurance or through a contract. If neither option is possible or reasonable, risk avoidance and loss control techniques (i.e., training and other programs designed to mitigate risk) may be used.

Major Budget Changes

- Agency charges were decreased by \$500,000 based on projected claims and the current status of the Insurance Fund.

Activities Performed by this Service

- Insurance premiums: Payment of City property and liability premiums.

Service Budget by Account Type

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Revenue	(335,055)	(351,728)	(351,728)	(342,000)	(342,000)
Personnel	250,117	440,050	440,050	445,357	448,003
Non-Personnel	2,484,789	3,261,678	3,261,678	2,746,645	2,743,999
TOTAL	\$ 2,399,850	\$ 3,350,000	\$ 3,350,000	\$ 2,850,002	\$ 2,850,002

Agency Billings

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Agency Charges	(2,399,850)	(3,350,000)	(3,350,000)	(2,850,002)	(2,850,002)
TOTAL	\$ (2,399,850)	\$ (3,350,000)	\$ (3,350,000)	\$ (2,850,002)	\$ (2,850,002)

Insurance

Function: Internal Services

Line Item Detail

Agency Primary Fund: Insurance

Charges for Service

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
License Bond	(9,034)	(10,000)	(10,000)	(10,000)	(10,000)
TOTAL	\$ (9,034)	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)

Investments & Contributions

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Interest	(12,045)	(12,000)	(12,000)	(12,000)	(12,000)
Dividend	(152,343)	(120,000)	(120,000)	(120,000)	(120,000)
TOTAL	\$ (164,388)	\$ (132,000)	\$ (132,000)	\$ (132,000)	\$ (132,000)

Misc Revenue

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Insurance Recoveries	(161,570)	(200,000)	(200,000)	(200,000)	(200,000)
Miscellaneous Revenue	(63)	-	-	-	-
TOTAL	\$ (161,633)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)

Other Finance Sources

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Fund Balance Applied	-	(9,728)	(9,728)	-	-
TOTAL	\$ -	\$ (9,728)	\$ (9,728)	\$ -	\$ -

Salaries

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Permanent Wages	166,745	175,232	175,232	177,053	177,053
Pending Personnel	-	8,000	8,000	8,000	8,000
Compensated Absence	902	-	-	-	-
Hourly Wages	13,185	-	-	-	-
TOTAL	\$ 180,832	\$ 183,232	\$ 183,232	\$ 185,053	\$ 185,053

Benefits

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Health Insurance Benefit	29,312	30,596	30,596	33,957	36,602
Wage Insurance Benefit	581	571	571	589	623
Health Insurance Retiree	0	-	-	-	-
WRS	10,945	11,829	11,829	11,952	11,952
FICA Medicare Benefits	13,123	13,097	13,097	13,081	13,048
Post Employment Health Plans	702	725	725	725	725
Loss Runs	-	200,000	200,000	200,000	200,000
Pension Expense	14,620	-	-	-	-
TOTAL	\$ 69,285	\$ 256,818	\$ 256,818	\$ 260,304	\$ 262,950

Supplies

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Office Supplies	323	2,250	2,250	2,250	2,250
Hardware Supplies	918	-	-	-	-
Work Supplies	18	8,000	8,000	8,000	8,000
TOTAL	\$ 1,259	\$ 10,250	\$ 10,250	\$ 10,250	\$ 10,250

Insurance**Function: Internal Services***Line Item Detail***Agency Primary Fund: Insurance**

Purchased Services

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Telephone	138	250	250	250	250
Cellular Telephone	116	130	130	130	130
Conferences & Training	298	1,000	1,000	1,000	1,000
Memberships	390	1,000	1,000	1,000	1,000
Medical Services	5,049	7,500	7,500	7,500	7,500
Audit Services	600	-	-	-	-
Consulting Services	7,442	8,000	8,000	8,000	8,000
Other Services & Expenses	3,991	4,000	4,000	4,000	4,000
General Liability Insurance	636,998	700,000	700,000	870,000	870,000
Property Insurance	604,509	675,000	675,000	733,125	733,125
Other Insurance	60,684	65,000	65,000	87,000	87,000
Insurance Claims	611,437	950,000	950,000	950,000	950,000
TOTAL	\$ 1,931,652	\$ 2,411,880	\$ 2,411,880	\$ 2,662,005	\$ 2,662,005

Debt & Other Financing

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Fund Balance Generated	360,817	839,548	839,548	74,390	71,744
TOTAL	\$ 360,817	\$ 839,548	\$ 839,548	\$ 74,390	\$ 71,744

Inter-Departmental Billings

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
ID Billing To Assessor	(4,648)	(9,355)	(9,355)	(16,429)	(16,429)
ID Billing To Attorney	(4,283)	(6,288)	(6,288)	(5,223)	(5,223)
ID Billing To Civil Rights	(2,857)	(5,028)	(5,028)	(5,708)	(5,708)
ID Billing To Clerk	(4,112)	(4,302)	(4,302)	(5,373)	(5,373)
ID Billing To Common Council	(3,329)	(9,512)	(9,512)	(1,417)	(1,417)
ID Billing To Finance	(5,497)	(9,210)	(9,210)	(7,384)	(7,384)
ID Billing To Human Resources	(9,313)	(11,052)	(11,052)	(17,560)	(17,560)
ID Billing To Information Tec	(10,622)	(14,906)	(14,906)	(12,797)	(12,797)
ID Billing To Mayor	(2,203)	(2,597)	(2,597)	(2,435)	(2,435)
ID Billing To Municipal Court	(971)	(1,279)	(1,279)	(1,051)	(1,051)
ID Billing To Treasurer	(1,023)	-	-	-	-
ID Billing To EAP	(553)	(849)	(849)	(684)	(684)
ID Billing To Fire	(124,529)	(201,575)	(201,575)	(178,853)	(178,853)
ID Billing To Police	(1,143,281)	(1,508,078)	(1,508,078)	(1,064,887)	(1,064,887)
ID Billing To Public Health	(63,130)	-	-	-	-
ID Billing To Engineering	(19,242)	(81,057)	(81,057)	(71,579)	(71,579)
ID Billing To Fleet Services	-	(27,642)	(27,642)	(46,050)	(46,050)
ID Billing To Public Works	-	(925)	(925)	(834)	(834)
ID Billing To Streets	(108,638)	(131,372)	(131,372)	(170,181)	(170,181)
ID Billing To Traffic Eng	(26,897)	(33,291)	(33,291)	(38,902)	(38,902)
ID Billing To Library	(84,335)	(109,696)	(109,696)	(102,996)	(102,996)
ID Billing To Parks	(118,213)	(154,048)	(154,048)	(144,675)	(144,675)
ID Billing To Bldg Inspection	(11,639)	(124,523)	(124,523)	(233,446)	(233,446)
ID Billing To Community Dev	(31,496)	(45,921)	(45,921)	(38,384)	(38,384)
ID Billing To Economic Dev	(5,439)	(6,526)	(6,526)	(3,746)	(3,746)
ID Billing To Office Of Dir PI	(1,068)	(1,655)	(1,655)	(1,403)	(1,403)
ID Billing To Planning	(4,813)	(6,909)	(6,909)	(7,788)	(7,788)
ID Billing To Monona Terrace	(104,980)	(135,008)	(135,008)	(112,874)	(112,874)
ID Billing To Golf Courses	(8,373)	(11,498)	(11,498)	(9,430)	(9,430)
ID Billing To Parking	(86,025)	(144,381)	(144,381)	(100,979)	(100,979)
ID Billing To Sewer	(57,795)	(88,611)	(88,611)	(81,292)	(81,292)
ID Billing To Stormwater	(23,514)	(35,390)	(35,390)	(5,836)	(5,836)
ID Billing To Transit	(133,413)	(170,881)	(170,881)	(144,915)	(144,915)
ID Billing To Water	(149,355)	(193,517)	(193,517)	(158,869)	(158,869)
ID Billing To CDA Management	(44,264)	(63,118)	(63,118)	(56,022)	(56,022)
TOTAL	\$ (2,399,850)	\$ (3,350,000)	\$ (3,350,000)	\$ (2,850,002)	\$ (2,850,002)

Insurance**Function: Internal Services***Line Item Detail***Agency Primary Fund: Insurance**

Transfer Out

	2019 Actual	2020 Adopted	2020 Projected	2021 Request	2021 Executive
Transfer Out To General	38,572	-	-	-	-
Transfer Out To Other Restricted	1,327	-	-	-	-
Transfer Out To Capital	14,650	-	-	-	-
Transfer Out To Water	9,385	-	-	-	-
Transfer Out To Sewer	33,258	-	-	-	-
Transfer Out To Stormwater	45,111	-	-	-	-
Transfer Out To Cnvt Center	3,012	-	-	-	-
Transfer Out To Transit	14,464	-	-	-	-
Transfer Out To Fleet Services	31,281	-	-	-	-
TOTAL	\$ 191,060	\$ -	\$ -	\$ -	\$ -