

CITY TAX RATE COMPUTATION

	2019 Adopted	2020 Executive	2020 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	17,266,006,000	18,322,924,000	-	1,056,918,000	6.12%
Commercial	9,310,153,900	9,856,466,600	-	546,312,700	5.87%
Agricultural	21,296,100	20,203,800	-	(1,092,300)	-5.13%
Manufacturing	269,561,000	373,400,600	-	103,839,600	38.52%
Total Real Property	\$ 26,867,017,000	\$ 28,572,995,000	\$ -	\$ 1,705,978,000	6.35%
Personal Property:					
Locally Assessed	506,819,000	544,475,000	-	37,656,000	7.43%
Manufacturing	77,454,000	81,213,900	-	3,759,900	4.85%
	584,273,000	625,688,900	-	41,415,900	7.09%
Manufacturing Adjustments	-	-	-	-	
Board of Review Adjustments	-	-	-	-	
Total Assessable Property	27,451,290,000	29,198,683,900	-	1,747,393,900	6.37%
Less TIF Increment Value	(821,313,400)	(1,107,800,700)	-	(286,487,300)	34.88%
Net Taxable Property	\$ 26,629,976,600	\$ 28,090,883,200	\$ -	\$ 1,460,906,600	5.49%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	314,362,879	321,281,529	-	6,918,650	2.20%
Net Library Fund Expenditures	17,703,565	19,163,603	-	1,460,038	8.25%
Total Budgeted Expenditures	332,066,444	340,445,132	-	8,378,688	2.52%
Net Expenditures	\$ 332,066,444	\$ 340,445,132	\$ -	\$ 8,378,688	2.52%
Total Revenues	90,236,721	90,788,981	-	552,260	0.61%
Fund Balance Applied	-	-	-	0	n/a
Total Revenues and Fund Balance	90,236,721	90,788,981	-	552,260	0.61%
PROPERTY TAX LEVY	\$ 241,829,723	\$ 249,656,151	\$ 0	\$ 7,826,428	3.24%
MILL RATE					
	<u>9.0812</u>	<u>8.8875</u>		<u>-0.1937</u>	-2.13%
General Fund Portion	8.4164	8.2052		-0.2112	-2.51%
Library Portion	0.6648	0.6823		0.0175	2.63%
Average Home Value	284,868	300,967		16,099	5.65%
Taxes on Average Home	2,586.94	2,674.84		87.90	3.40%