

## GENERAL LAND ACQUISITION FUND

	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Executive</u>	<u>2018 Adopted</u>
<b>Fund Balance, January 1</b>	2,559,755	1,198,109	2,510,580	754,652	-
<b>SOURCES</b>					
Land Sales	928	-	456,000	-	-
Operating Lease Payments	10,900	7,000	11,300	11,300	-
Miscellaneous	1,018	-	1,213,072	-	-
<b>TOTAL SOURCES</b>	<u>\$ 12,846</u>	<u>\$ 7,000</u>	<u>\$ 1,680,372</u>	<u>\$ 11,300</u>	<u>\$ -</u>
<b>USES</b>					
Land Acquisition	-	-	-	-	-
Transfer to Capital Projects	50,000	-	2,279,500	-	-
Special Assessment	-	-	1,135,300	-	-
Holding Costs	10,362	20,000	20,000	20,000	-
Staff Charges	1,659	-	1,500	-	-
<b>TOTAL USES</b>	<u>\$ 62,021</u>	<u>\$ 20,000</u>	<u>\$ 3,436,300</u>	<u>\$ 20,000</u>	<u>\$ -</u>
<b>Fund Balance, December 31</b>	<u>\$ 2,510,580</u>	<u>\$ 1,185,109</u>	<u>\$ 754,652</u>	<u>\$ 745,952</u>	<u>\$ -</u>

Funded primarily with the proceeds from surplus land sales, the General Land Acquisition Fund provides available resources for the acquisition of land for municipal purposes when unanticipated opportunities arise. Purchases from this fund may be completed to the extent that funds are available and specific Common Council approval is obtained.