

CITY TAX RATE COMPUTATION

| | 2017 Adopted | 2018 Executive | 2018 Adopted | \$ Change | Percent Change |
|---|--------------------------|--------------------------|-----------------|-------------------------|-------------------|
| ASSESSED VALUE | | | | | |
| Real Property: | | | | | |
| Residential | 14,771,798,300 | 15,733,883,300 | - | 962,085,000 | 6.51% |
| Commercial | 8,113,461,700 | 9,490,204,600 | - | 1,376,742,900 | 16.97% |
| Agricultural | 22,566,000 | 22,535,200 | - | (30,800) | -0.14% |
| Manufacturing | 257,207,400 | 268,224,250 | - | 11,016,850 | 4.28% |
| Total Real Property | \$ 23,165,033,400 | \$ 25,514,847,350 | \$ - | \$ 2,349,813,950 | 10.14% |
| Personal Property: | | | | | |
| Locally Assessed | 644,078,700 | 661,122,300 | - | 17,043,600 | 2.65% |
| Manufacturing | 92,585,600 | 92,400,600 | - | (185,000) | -0.20% |
| | 736,664,300 | 753,522,900 | - | 16,858,600 | 2.29% |
| Manufacturing Adjustments | - | (7,500,000) | - | (7,500,000) | |
| Board of Review Adjustments | - | (30,000,000) | - | (30,000,000) | |
| Total Assessable Property | 23,901,697,700 | 26,230,870,250 | - | 2,336,672,550 | 9.74% |
| Less TIF Increment Value | (761,530,400) | (1,235,650,300) | - | (474,119,900) | 62.26% |
| Net Taxable Property | \$ 23,140,167,300 | \$ 24,995,219,950 | \$ - | \$ 1,862,552,650 | 8.02% |
| BUDGETED REVENUES AND EXPENDITURES | | | | | |
| General Fund Expenditures | 283,938,546 | 296,101,034 | - | 12,162,488 | 4.28% |
| Net Library Fund Expenditures | 16,915,564 | 17,779,030 | - | 863,466 | 5.10% |
| Total Budgeted Expenditures | 300,854,110 | 313,880,064 | - | 13,025,954 | 4.33% |
| Less Anticipated General Fund Lapse | (550,000) | 0 | - | 550,000.00 | -100.00% |
| Net Expenditures | \$ 300,304,110 | \$ 313,880,064 | \$ - | \$ 13,575,954 | 4.52% |
| Total Revenues | | | | | |
| | 80,176,111 | 84,980,137 | - | 4,804,026 | 5.99% |
| Fund Balance Applied | 400,000.00 | (1,400,000) | - | (1,800,000) | n/a |
| Total Revenues and Fund Balance | 80,576,111 | 83,580,137 | - | 3,004,026 | 3.73% |
| PROPERTY TAX LEVY | \$ 219,727,999 | \$ 230,299,928 | \$ 0 | \$ 10,571,928 | 4.81% |
| MILL RATE | | | | | |
| | <u>9.4956</u> | <u>9.2138</u> | | <u>-0.2818</u> | -2.97% |
| General Fund Portion | 8.7645 | 8.5025 | | -0.2620 | -2.99% |
| Library Portion | 0.7311 | 0.7113 | | -0.0198 | -2.71% |
| Average Home Value | | | | | |
| | 254,593 | 269,377 | | 14,784 | 5.81% |
| Taxes on Average Home | | | | | |
| | 2,417.51 | 2,481.99 | | 64.48 | 2.67% |