

CITY TAX RATE COMPUTATION

	2017 Adopted	2018 Executive	2018 Adopted	\$ Change	Percent Change
ASSESSED VALUE					
Real Property:					
Residential	14,771,798,300	15,733,883,300	15,732,153,500	960,355,200	6.50%
Commercial	8,113,461,700	9,490,204,600	9,168,733,300	1,055,271,600	13.01%
Agricultural	22,566,000	22,535,200	22,299,100	(266,900)	-1.18%
Manufacturing	257,207,400	268,224,250	271,184,900	13,977,500	5.43%
Total Real Property	\$ 23,165,033,400	\$ 25,514,847,350	\$ 25,194,370,800	\$ 2,029,337,400	10.14%
Personal Property:					
Locally Assessed	644,078,700	661,122,300	665,992,300	21,913,600	3.40%
Manufacturing	92,585,600	92,400,600	81,412,800	(11,172,800)	-12.07%
	736,664,300	753,522,900	747,405,100	10,740,800	2.29%
Manufacturing Adjustments	-	(7,500,000)	-	(7,500,000)	
Board of Review Adjustments	-	(30,000,000)	-	(30,000,000)	
Total Assessable Property	23,901,697,700	26,230,870,250	25,941,775,900	2,010,078,200	9.74%
Less TIF Increment Value	(761,530,400)	(1,235,650,300)	(1,147,900,700)	(474,119,900)	62.26%
Net Taxable Property	\$ 23,140,167,300	\$ 24,995,219,950	\$ 24,793,875,200	\$ 1,535,958,300	8.02%
BUDGETED REVENUES AND EXPENDITURES					
General Fund Expenditures	283,938,546	296,101,034	297,030,644	13,092,098	4.61%
Net Library Fund Expenditures	16,915,564	17,779,030	17,779,030	863,466	5.10%
Total Budgeted Expenditures	300,854,110	313,880,064	314,809,674	13,955,564	4.64%
Less Anticipated General Fund Lapse	(550,000)	0	-	550,000	-100.00%
Net Expenditures	\$ 300,304,110	\$ 313,880,064	\$ 314,809,674	\$ 14,505,564	4.83%
Total Revenues					
	80,176,111	84,980,137	85,168,137	4,992,026	6.23%
Fund Balance Applied (Generated)	400,000	(1,400,000)	(1,400,000)	(1,800,000)	-450.00%
Total Revenues and Fund Balance	80,576,111	83,580,137	83,768,137	3,192,026	3.96%
PROPERTY TAX LEVY	\$ 219,727,999	\$ 230,299,928	\$ 231,041,538	\$ 11,313,538	5.15%
MILL RATE					
	<u>9.4956</u>	<u>9.2138</u>	<u>9.3185</u>	<u>-0.1771</u>	-1.87%
General Fund Portion	8.7645	8.5025	8.6014	-0.1631	-1.86%
Library Portion	0.7311	0.7113	0.7171	-0.0140	-1.91%
Average Home Value					
	254,593	269,377	269,377	14,784	5.81%
Taxes on Average Home					
	2,417.51	2,481.99	2,510.19	92.68	2.67%